



JTEKT CORPORATION

Annual Report 2014

For the fiscal year ended March 31, 2014

A large, abstract graphic consisting of several overlapping, curved bands in shades of blue and orange, sweeping across the lower half of the page from the bottom left towards the top right.

JTEKT

Koyo

TOYODA

Message from the Top Management

First and foremost, we would like to take this opportunity to extend a special thanks to our shareholders for their generous, ongoing support.

Concerning the global economy, it has become clear this period that the long economic stagnation within Europe is bottoming out. There has been an overall note of recovery within developed countries, as seen in the steady rise in consumption within the United States; however the state of emerging nations remains unclear. Within the Japanese economy, the correction of the strong yen and the rise in stock values have continued due to an easy monetary policy as well as the current economic policies, revealing a slow economic recovery.

Within this economic environment, our company has made safety, quality, lead-time and CSR the foundation to make us even more resilient against economic fluctuations and environment changes. We aim to establish a brand which customers from around the world will associate with reliability and reassurance, and work to transform our business model from "quantity" to "quality" in order to provide our customers with further value.

In regards to the automotive-related business, JTEKT exhibited the original EPS at the Tokyo Motor Show in November 2013, to commemorate the 25th anniversary since our company began the first mass production of electric power steering (written below as EPS). Our company also exhibited a high-output rack parallel type EPS for comfortable steering feedback in large scale vehicles, geared towards the European market. Concerning production supply, to accommodate the increase in demand within the growing market of the South America region, in February 2014 we began local production of column type EPS in Brazil. Together with the technical center established in 2012, we have arranged a system that can readily adapt to the needs of customers.

Concerning the bearing business, to strengthen product appeal and proposal capability within the industrial machine field, JTEKT established and opened the Large Size Bearing Engineering Development Center (Kashihara, Osaka), which contains test equipment that closely recreate the wind power and railroad environments in which the product will be used by customers. New test machines for steel production equipment will be introduced in October 2014, and we will continue proposal activities which respond to the needs of customers.

Relating to the machine tools business, JTEKT held the private JTEKT Technical Fair in November 2013. Four new products were presented, including a gear skiving machine developed jointly with the Automotive System Operations Headquarters, a grinder, and a horizontal machining center. In February 2014, JTEKT conducted the first full model change in 20 years, on the general purpose cylindrical grinder for the general market. Under the concept of "a machine with which even a beginner can easily achieve high-grade monozukuri", the grinder was newly equipped with thermal displacement control technology and mounted with a simple operation panel. Concerning production supply, our efforts since 2011 to raise productivity within the Kariya Plant have paid off, achieving a vast reduction in product lead-time.

JTEKT and a portion of JTEKT subsidiaries have been suspected of violating international competition laws through past transactions regarding bearings and other products, and have therefore undergone inspections from the foreign competition authorities of the United States, the EU, and other countries. In July 2013, September 2013, and October 2013, JTEKT was ordered to pay fines and amends by Canada, the United States, and Australia, respectively. In March of this year, it was decided by the European Commission that the actions of JTEKT had violated EU competition laws.

Our company takes this situation very seriously, and we are continuing in our efforts towards reoccurrence prevention, working tirelessly to improve compliance awareness within each and every JTEKT employee.

In April of this year, JTKET launched the JTEKT GROUP VISION as a shared guideline for all JTEKT Group employees throughout the entire world. We also formulated the Mid-term Management Plan, which includes a five-year schedule for domestic and overseas policies to clarify the path to achieving the JTEKT GROUP VISION. The JTEKT Group will unite under the orientation of these two objectives, stepping up our efforts to become a truly global company that is trusted by our customers.

We therefore ask for your continuous support and encouragement throughout our endeavors.

July 2014



Chairman of the Board
Atsushi Niimi



President and Member of the Board
Tetsuo Agata

Contents

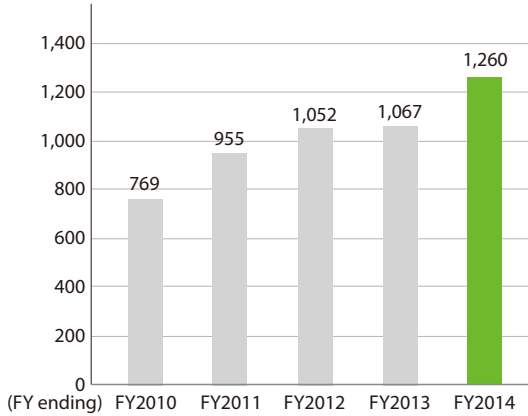
Message from the Top Management	01	Financial data	
Consolidated Financial Highlights	02	Consolidated Balance Sheet	07
• Overview by Business Segment	03	Consolidated Statement of Income and Retained Earnings	08
• Overview by Geographic Area	04	Consolidated Statement of Cash Flows	08
JTEKT GROUP VISION and the Medium Term Management Plan	05	Nonconsolidated Balance Sheet	09
Topics	06	Nonconsolidated Statement of Income	10
		Stock Information	10

Consolidated Financial Highlights

Comparison of Five Fiscal Years

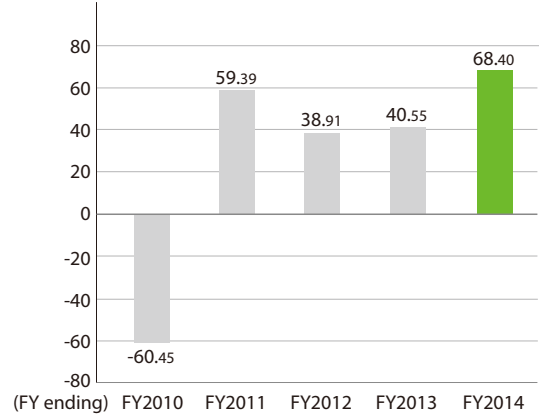
Consolidated net sales

(billions of yen)



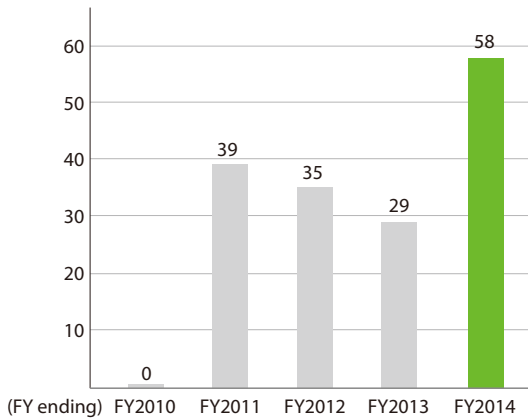
Net income (loss) per share

(yen)



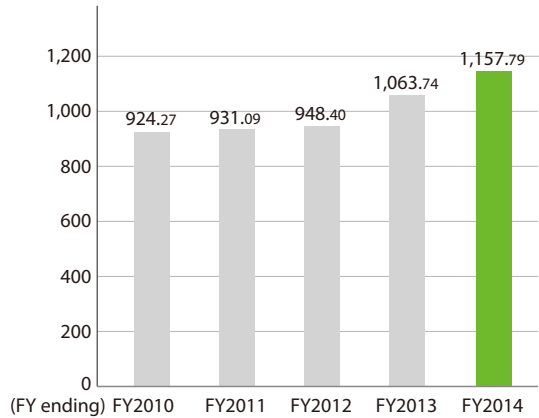
Consolidated operating income

(billions of yen)



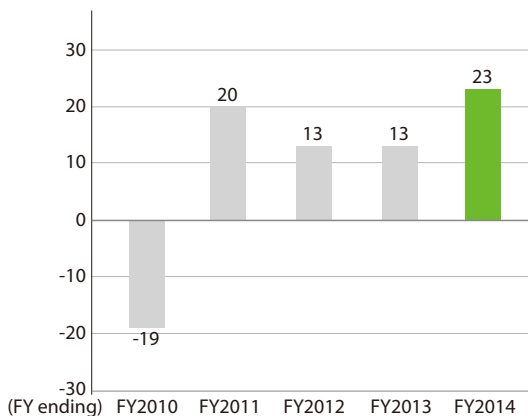
Net assets per share

(yen)



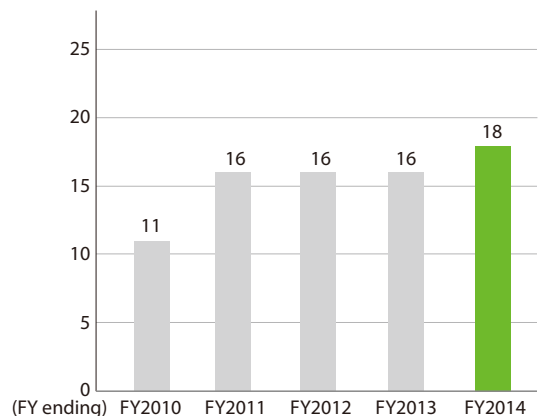
Consolidated net income (loss)

(billions of yen)



Cash dividends per share

(yen)



Overview by Business Segment

JTEKT is a unique company, even by global standards, with a product portfolio that includes machine parts, machine tools, and automobile parts.

TOYODA

Machine Tools and Mechatronics Business

155 billion yen

Machine tool and mechatronics products are machines that make other machines that support Japan's industrial craftsmanship and manufacturing capabilities.



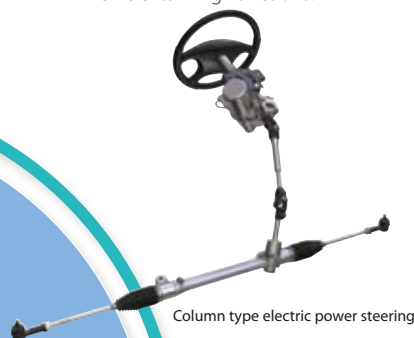
CNC general purpose cylindrical grinders GE4i

JTEKT

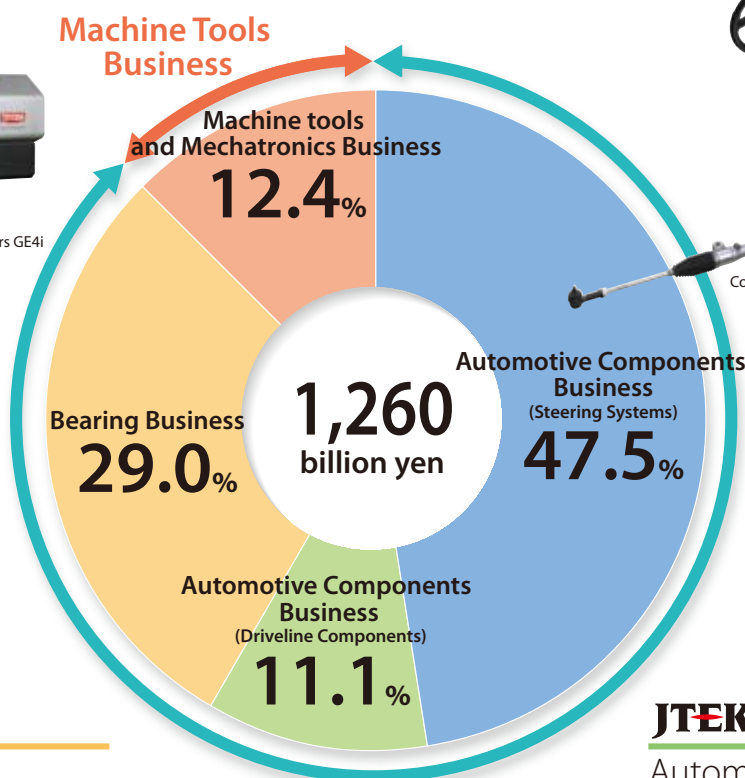
Automotive Components Business (Steering Systems)

599 billion yen

Steering system products are responsible for vehicle "turning" functions.



Column type electric power steering



Koyo

Bearing Business

365 billion yen

Bearings facilitate the motion of rotating parts and reduce frictional resistance in all types of machinery and equipment.



Bearings for use in wind power generation equipment

JTEKT

Automotive Components Business (Driveline Components)

139 billion yen

Driveline component products transmit drive power and are responsible for vehicle "running" functions.



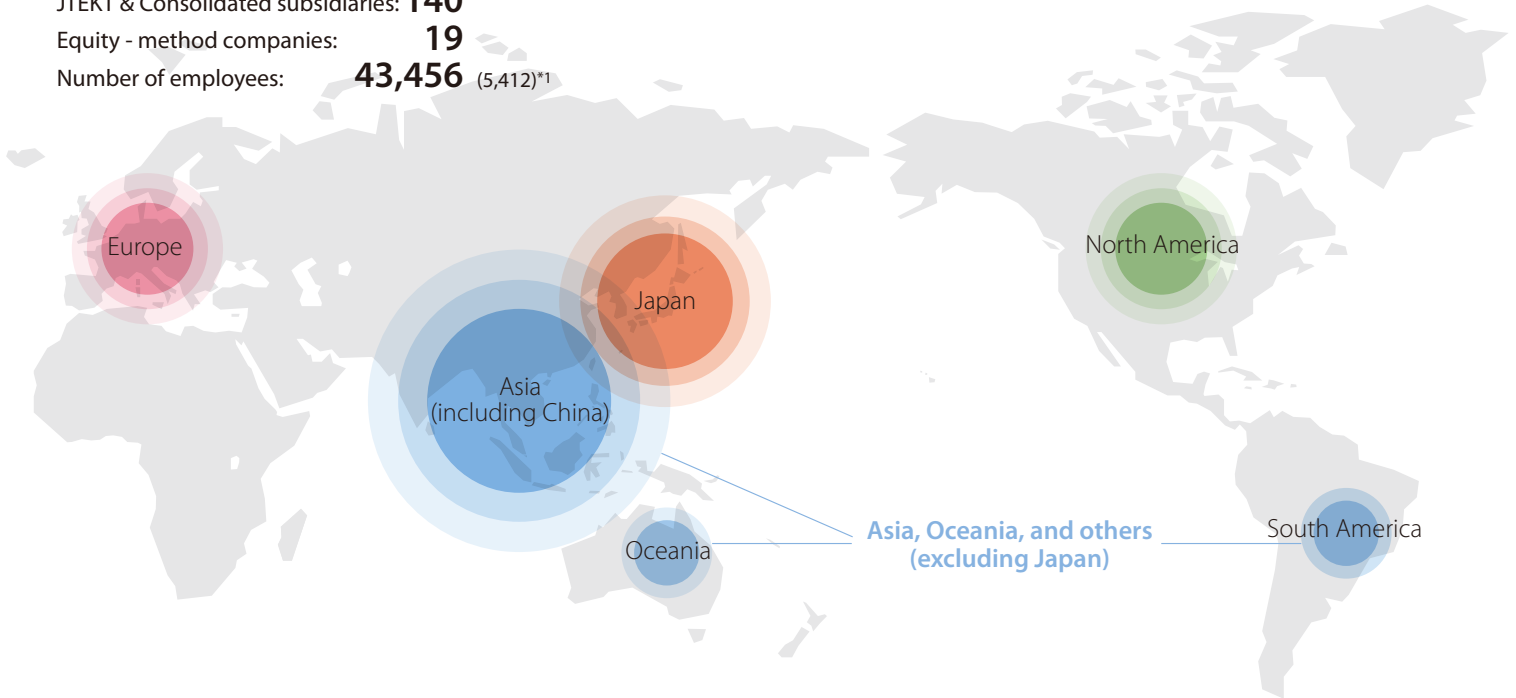
Electronically controlled four-wheel drive coupling (ITCC)

Machinery and Automotive Components

Division	114th term (from April 1st, 2013 until March 31st, 2014)		
	Sales this term (billion yen)	Composition ratio (%)	Rate of change compared with previous term (%)
Machinery and Automotive Components	1,104	87.6	19.8
Automotive Components Business (Steering Systems)	599	47.5	23.9
Automotive Components Business (Driveline Components)	139	11.1	16.8
Bearing Business	365	29.0	14.7
Machine Tools Business	155	12.4	7.0
Machine Tools and Mechatronics Business	155	12.4	7.0

Overview by Geographic Area

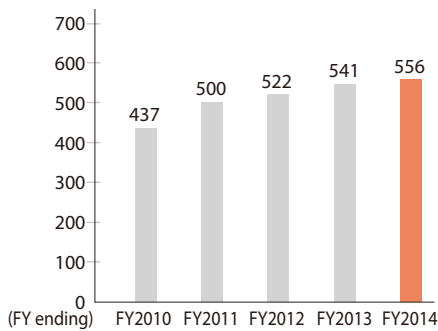
JTEKT & Consolidated subsidiaries: **140**
 Equity - method companies: **19**
 Number of employees: **43,456** (5,412)*1



■ Sales Trend (billions of yen)

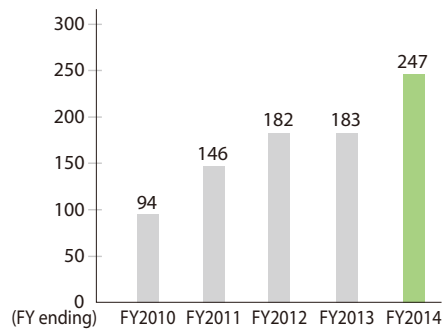
Japan

JTEKT & Consolidated subsidiaries: **40**
 Equity - method companies: **5**
 Number of employees: **17,651** (3,229)*1



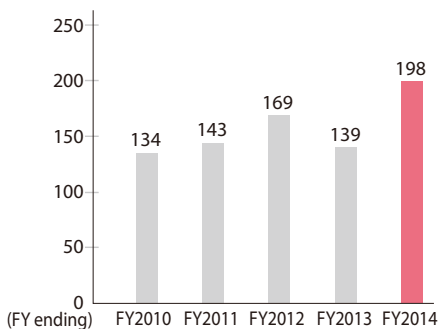
North America

Consolidated subsidiaries: **17**
 Equity - method companies: **2**
 Number of employees: **5,881** (665)*1



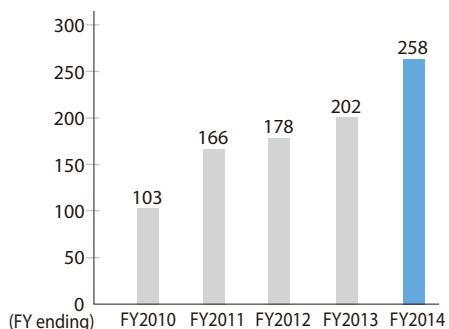
Europe

Consolidated subsidiaries: **26**
 Equity - method companies: **3**
 Number of employees: **7,262** (841)*1



Asia, Oceania, and others* (excluding Japan)

Consolidated subsidiaries: **57**
 Equity - method companies: **9**
 Number of employees: **12,662** (677)*1



*1: The figure in parentheses is the average number of part-time employee, which is not included in the total.

JTEKT GROUP VISION and the Med-Term Management Plan

The market is expected to stabilize for developed nations, but the future remains unclear for developing nations, who continue to see a general stagnation in demand. While the recovery of foreign and domestic demands is slow, overall growth is anticipated within the Japanese economy.

The JTEKT Group will use the opportunity within this economic environment to strengthen the company constitution. This is the objective of the JTEKT GROUP VISION and the Mid-term Management Plan.

■ JTEKT GROUP VISION

For the JTEKT GROUP VISION, we will set the slogan of "No.1 & Only One -Towards a better future-" as our company ideal, focusing on the three pillars of value creation, monozukuri and human resource development. We will further strengthen and expand the numerous No.1 and Only One technology and products of the JTEKT Group to contribute to the happiness of people and the abundance of society.

Shaping a Better Future through the Spirit of "No.1 & Only One"

We will be an invaluable partner with our customers, our suppliers, and our team members. We will deliver "No.1, Only One" products and services through "Building Value," "Building Excellent Products," and "Building Professionals."



■ Mid-term Management Plan -Fulfilling the JTEKT GROUP VISION-

The Mid-term Management Plan includes a five-year schedule for domestic and overseas policies to clarify the path to achieving the JTEKT GROUP VISION, revolving around the three businesses (automotive components, bearings, and machine tools/mechatronics). The plan will be reviewed and revised each year in response to changes in the economic environment so as to envision future changes and achieve a proactive sales structure.

JTEKT will strive to promote work restructuring, global personnel training, and strengthening of the financial structure, in order to proceed steadily with each business strategy.

Details of the Mid-term Management Plan

Automotive Components Business (Steering Systems/Driveline Components)	Bearing Business	Machine Tools & Mechatronics Business
<p>Objective</p> <p>Become the all-time global leading supplier with the spirit of "No.1" and "Only One"; through delivering value to customers</p>	<p>Objective</p> <p>Structural improvement and tracking of global market growth</p>	<p>Objective</p> <p>True total production system supplier full of customer reliance</p>
<p>Target for FY2018</p> <p>Steering Maintain the top global share on automotive steering</p> <p>Driveline components Be a leading company on torque control devices (Secure top share in the 4WD business)</p>	<p>Target for FY2018</p> <p>TRB: Tapered roller bearings Maintain top position and pursue even lower friction</p> <p>NRB: Needle roller bearings Expand synergy with former Torrington Company and promote development of compound products</p> <p>HUB: Hub unit Maintain ball HUB and strengthen/expand tapered HUB</p> <p>SBB: Single ball bearing Shift to areas of high added value</p>	<p>Target for FY2018</p> <p>Grinders Maintain the No.1 global share in accuracy /productivity</p> <p>Grinding machines/Machining centers Develop within fields of high added value through high accuracy and hard-to-cut material machining technology</p> <p>Controls/System Aim to be in the global top 3 for optimization systems</p>

Automotive Components Business

Welcoming the 25th anniversary since the first development and mass production of Electric Power Steering

This year marks the 25th anniversary since JTEKT began the development and mass production of the world's first electronic power steering in 1988. A total of over 70 million EPS units have been produced since then. Because EPS does not consume unnecessary energy during straight travel as the conventional hydraulic power steering does, it has the advantages of improved fuel consumption and eco-friendliness; its usage has spread so that it currently dominates approximately 60 percent of the total world demand for power steering (as of the end of the 2013 financial year). Since our company first developed EPS, we have maintained the top global share, and have continued to improve fuel efficiency through weight reduction, as well as enhance steering wheel feeling and evolve and expand the application of EPS within medium and large size vehicles. We will continue to support the development of the automotive society as a leading company within the steering field.



First column type electric power steering

Start of local production of electric power steering in South America

As growth is expected within the South American economy, JTEKT AUTOMOTIVA BRAZIL LTDA. (Brazil) began local production of electric power steering in March 2014, in order to correspond to market expansion. JTEKT considers Brazil an essential and significant growing market for the expansion of JTEKT operations in South America. In addition to the technical center and test course opened in 2012, the establishment of a local production base will further our contribution to the growth of the local economy through the development and provision of products geared more towards local customers.



JTEKT AUTOMOTIVA BRAZIL LTDA.

Bearings Business

Establishment and start of operation of the JTEKT Large Size Bearing Engineering Development Center

The Large Size Bearing Engineering Development Center, which JTEKT established in Kashiwara, Osaka for the evaluation and analysis of large size bearings used in the industrial machine field, has begun operation. In February 2012, the center introduced evaluation test equipment for evaluating large size bearings for the main axis of 3 to 5 MW (Megawatt) wind power generators; in March 2013, the center introduced evaluation test equipment able to conduct evaluations under various running conditions for shaft bearings of high-speed railroad vehicles. Evaluation test equipment for steel production equipment bearings is scheduled for installation in October 2014. The utilization of this equipment enables the ability to evaluate and analyze bearings in conditions near to the actual environment used by the customer, and this will lead to a great reduction in product development time and the creation of new products of high added value.



Evaluation test equipment for evaluating large size bearing



Large Size Bearing Engineering Development Center

Machine Tools and Mechatronics Business

First full model change of general purpose cylindrical grinder in 20 years

JTEKT has conducted a full model change of the general purpose cylindrical grinder sold within the general market. The grinder, used and loved by customers for many years, has undergone the first full model change in 20 years, under the concept of creating "a machine with which even a beginner can easily achieve high-grade monozukuri". Grinding work that once required many years of experience and that could only be performed by expert technicians can now be performed with even more accuracy through the addition of a simple operation panel. Also, with the utilization of technology to control thermal displacement, we have improved the capability of the grinder against room temperature changes, heat from machining, and heat generated from components such as motors and pumps, achieving high grinding accuracy. Sales of this model began in March 2014, and approximately 180 units are scheduled for sale this year. The model will continue to support the monozukuri of Japan as a top runner among grinders.



CNC general purpose cylindrical grinders GE4i

Consolidated Balance Sheet

March 31, 2014

ASSETS	Thousands of U.S. dollars		LIABILITIES AND NET ASSETS	Thousands of U.S. dollars	
	Millions of yen	2014		Millions of yen	2014
Current assets:			Current liabilities:		
Cash	¥ 56,946	\$ 553,303	Short-term loans	¥ 48,148	\$ 467,822
Time deposits	2,953	28,689	Current portion of long-term debt	23,212	225,530
Short-term investments	5,000	48,581	Notes and accounts payable:		
Notes and accounts receivable:			Trade	189,763	1,843,788
Trade	232,267	2,256,775	Unconsolidated subsidiaries and affiliates	10,652	103,503
Unconsolidated subsidiaries and affiliates	6,787	65,947	Construction	15,242	148,097
Other	21,261	206,572	Other	13,712	133,230
	260,315	2,529,294		229,369	2,228,618
Allowance for doubtful accounts	(1,154)	(11,210)	Income tax payable	10,785	104,786
	259,161	2,518,084	Accrued expenses	58,515	568,549
Inventories	169,298	1,644,951	Other current liabilities	21,996	213,721
Deferred tax assets	17,178	166,910	Total current liabilities	392,025	3,809,026
Other current assets	17,817	173,110	Long-term debt	174,385	1,694,369
Total current assets	528,353	5,133,628	Net defined benefit liability	70,698	686,922
			Accrued severance indemnities for members of the board of directors and corporate auditors	1,410	13,705
Investments and advances:			Deferred tax liabilities	1,880	18,267
Investments in securities	62,674	608,958	Other liabilities	7,208	70,032
Investments in and advances to unconsolidated subsidiaries and affiliates	23,567	228,981	Total liabilities	647,606	6,292,321
	86,241	837,939			
Property, plant and equipment:			Net assets:		
Buildings and structures	255,779	2,485,221	Shareholders' equity:		
Machinery and equipment	830,904	8,073,304	Common stock:		
Lease assets	3,205	31,134	Authorized - 1,200,000 thousand shares		
	1,089,888	10,589,659	Issued - 342,186 thousand shares	45,591	442,979
Accumulated depreciation	(775,036)	(7,530,469)	Capital surplus	108,238	1,051,667
	314,852	3,059,190	Retained earnings	227,345	2,208,946
Land	61,197	594,610	Less: Treasury shares	(393)	(3,819)
Construction in progress	45,132	438,518	Evaluation and conversion difference:		
	421,181	4,092,318	Unrealized gain on other securities	23,822	231,466
Deferred tax assets	12,606	122,481	Translation adjustments on foreign currency financial statements	(2,734)	(26,565)
Other assets	18,089	175,759	Remeasurements of defined benefit plans	(6,034)	(58,627)
Total assets	¥1,066,470	\$10,362,125	Minority interests in consolidated subsidiaries	23,029	223,757
			Total net assets	418,864	4,069,804
			Total liabilities and net assets	¥1,066,470	\$10,362,125

Conversion rate: ¥102.92 per U.S. dollar

As of March 31, 2014, JTEKT had 139 consolidated subsidiaries and 19 affiliates accounted for by the equity method. The main ones of each type are shown below.

(Consolidated subsidiaries)

KOYO MACHINE INDUSTRIES CO., LTD.
TOYOOKI KOGYO CO., LTD.
KOYO SEALING TECHNO CO., LTD.
CNK CO., LTD.
KOYO THERMO SYSTEMS CO., LTD.
KOYO ELECTRONICS INDUSTRIES CO., LTD.
KOYO SALES CO., LTD.
DAIBEI CO., LTD.
UTSUNOMIYA KIKI CO., LTD.
HOUKO CO., LTD.
TOYODA VAN MOPPE LTD.

JTEKT (THAILAND) CO., LTD.
JTEKT AUTOMOTIVE TENNESSEE-MORRISTOWN, INC.
JTEKT AUTOMOTIVE TENNESSEE-VONORE, LLC
JTEKT AUTOMOTIVE BRASIL LTDA.
JTEKT AUTOMOTIVE LYON S.A.S.
JTEKT AUTOMOTIVE DIJON SAINT-ETIENNE S.A.S.
KOYO CORPORATION OF U.S.A.
KOYO BEARINGS USA LLC
KOYO ROMANIA S.A.
KOYO BEARINGS (EUROPE) LTD.
TOYODA MACHINERY USA CORPORATION

(Affiliates accounted for by the equity method)

FUJI KIKO CO., LTD.
MITSUI SEIKI KOGYO CO., LTD.

Consolidated Statement of Income and Retained Earnings

for the year ended March 31, 2014

	Millions of yen	Thousands of U.S. dollars
	2014	2014
Net sales	¥ 1,260,192	\$ 12,244,384
Cost of sales	1,079,154	10,485,371
Gross profit	181,038	1,759,013
Selling, general and administrative expenses	122,830	1,193,452
Operating income	58,208	565,561
Other income (expenses):		
Interest and dividend income	1,753	17,031
Interest expense	(3,456)	(33,582)
Foreign currency exchange gain, net	2,827	27,463
Loss on sales or disposal of property, plant and equipment, net	(3,124)	(30,350)
Equity in earnings of unconsolidated subsidiaries and affiliates	2,159	20,978
Other, net	(14,727)	(143,087)
	(14,568)	(141,547)
Income before income taxes and items listed below	43,640	424,014
Income taxes:		
Current	19,618	190,607
Deferred	(1,863)	(18,100)
Minority interests in net income of consolidated subsidiaries	2,501	24,301
Net income	23,384	227,206
Consolidated retained earnings:		
Balance at beginning of the year	209,194	2,032,591
Net increase due to the change in scope of consolidation	218	2,117
Net increase due to change of the year end of subsidiaries	20	189
Cash dividends	(5,471)	(53,157)
Balance at end of the year	¥ 227,345	\$ 2,208,946
Per share:	yen	U.S. dollars
Net income	¥ 68.40	\$ 0.66
Cash dividends	18.00	0.17
Weighted average number of common shares outstanding (thousands)	341,890	341,890

Consolidated Statement of Cash Flows

for the year ended March 31, 2014

	Millions of yen	Thousands of U.S. dollars
	2014	2014
Cash flows from operating activities:		
Income before income taxes	¥ 43,640	\$ 424,014
Depreciation and amortization	53,025	515,204
Equity in earnings of unconsolidated subsidiaries and affiliates	(2,159)	(20,978)
Notes and accounts receivable	(7,454)	(72,421)
Inventories	4,109	39,926
Notes and accounts payable	(8,555)	(83,120)
Bonuses to directors and corporate auditors	(439)	(4,264)
Payment of income taxes	(13,090)	(127,183)
Other, net	20,149	195,770
Net cash provided by operating activities	89,226	866,948
Cash flows from investing activities:		
Increase in time deposits	(189)	(1,836)
Purchases of property, plant and equipment	(87,184)	(847,107)
Proceeds from sales of property, plant and equipment	2,112	20,516
Increase in investments in securities	(967)	(9,391)
Decrease in loans receivable	499	4,851
Other, net	(1,383)	(13,435)
Net cash used by investing activities	(87,112)	(846,402)
Cash flows from financing activities:		
Decrease in short-term loans	(41,693)	(405,100)
Increase in long-term debt	13,010	126,406
Cash dividends	(6,059)	(58,871)
Other, net	(691)	(6,719)
Net cash used by financing activities	(35,433)	(344,284)
Exchange difference of cash and cash equivalents	1,790	17,395
Net decrease in cash and cash equivalents	(31,529)	(306,343)
Cash and cash equivalents at beginning of the year	93,890	912,265
Net increase due to the change in scope of consolidation	207	2,003
Net decrease due to change of the year end of subsidiaries	(622)	(6,041)
Cash and cash equivalents at end of the year	¥ 61,946	\$ 601,884

Nonconsolidated Balance Sheet

March 31, 2014

ASSETS	Thousands of U.S. dollars		LIABILITIES AND NET ASSETS	Thousands of U.S. dollars	
	Millions of yen	2014		Millions of yen	2014
Current assets:			Current liabilities:		
Cash	¥ 7,525	\$ 73,115	Short-term loans	¥ 8,750	\$ 85,017
Short-term investments	5,000	48,581	Current portion of long-term debt	20,000	194,326
Notes and accounts receivable:			Notes and accounts payable:		
Trade	68,767	668,156	Trade	101,283	984,090
Subsidiaries and affiliates	96,894	941,452	Subsidiaries and affiliates	44,714	434,456
Other	11,581	112,526	Construction	11,730	113,975
	177,242	1,722,134	Other	4,108	39,917
Allowance for doubtful accounts	(36)	(349)		161,835	1,572,438
	177,206	1,721,785			
Inventories	44,570	433,051	Income tax payable	6,002	58,316
Deferred tax assets	10,431	101,359	Accrued expenses	28,111	273,132
Other current assets	11,009	106,965	Other current liabilities	23,758	230,839
Total current assets	255,741	2,484,856	Total current liabilities	248,456	2,414,068
Investments and advances:			Long-term debt	108,000	1,049,359
Investments in securities			Accrued indemnities from retirement benefit plan	39,329	382,135
Investments in and advances to subsidiaries and affiliates	47,423	460,774	Other liabilities	1,923	18,683
	240,297	2,334,792	Total liabilities	397,708	3,864,245
	287,720	2,795,566			
Property, plant and equipment:			Net assets:		
Buildings and structures	127,437	1,238,212	Shareholders' equity:		
Machinery and equipment	392,651	3,815,110	Common stock:		
Lease assets	1,072	10,417	Authorized - 1,200,000 thousand shares		
	521,160	5,063,739	Issued - 342,186 thousand shares	45,591	442,979
Accumulated depreciation	(419,673)	(4,077,661)	Capital surplus	108,231	1,051,597
	101,487	986,078	Retained earnings	138,872	1,349,316
Land	39,731	386,030	Less: Treasury shares	(355)	(3,445)
Construction in progress	12,783	124,206	Evaluation and conversion difference:		
	154,001	1,496,314	Unrealized gain on other securities	22,628	219,862
Deferred tax assets	2,235	21,717	Total net assets	314,967	3,060,309
Other assets	12,978	126,101	Total liabilities and net assets	¥ 712,675	\$ 6,924,554
Total assets	¥ 712,675	\$ 6,924,554			

Conversion rate: ¥102.92 per U.S. dollar

Nonconsolidated Statement of Income

for the year ended March 31, 2014

	Millions of yen	Thousands of U.S. dollars
	2014	2014
Net sales	¥ 642,337	\$ 6,241,130
Cost of sales	568,733	5,525,973
Gross profit	73,604	715,157
Selling, general and administrative expenses	49,850	484,353
Operating income	23,754	230,804
Other income (expenses):		
Interest and dividend income	7,371	71,619
Interest expense	(1,332)	(12,946)
Foreign currency exchange gain, net	3,216	31,251
Loss on sales or disposal of property, plant and equipment, net	(2,583)	(25,094)
Other, net	(14,892)	(144,699)
	(8,220)	(79,869)
Income before income taxes	15,534	150,935
Income taxes:		
Current	7,600	73,844
Deferred	42	410
Net income	¥ 7,892	\$ 76,681

Per share:	yen	U.S. dollars
Net income	¥ 23.08	\$ 0.22
Cash dividends	18.00	0.17
Weighted average number of common shares outstanding (thousands)	341,929	341,929

Stock Information

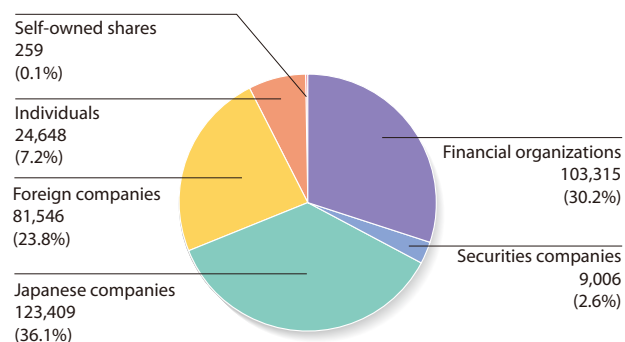
Shareholder Information as of March 2014

(share quantities in units of 1,000)

- Number of authorized shares: 1,200,000
Number of issued shares: 342,186
- Number of shareholders: 18,835
- Major (top 10) shareholders

Shareholder	No. of shares
Toyota Motor Corporation	77,235
The Master Trust Bank of Japan, Ltd.	20,900
Denso Corporation	18,371
Japan Trustee Services Bank, Ltd.	14,805
Nippon Life Insurance Company	12,101
Toyota Industries Corporation	7,813
Sumitomo Mitsui Trust Bank, Ltd.	7,635
Resona Bank, Ltd.	6,749
Sumitomo Mitsui Banking Corporation	6,366
Toyota Tsusho Corporation	5,969

- Breakdown of shareholders (100% = total issued shares)



Company Profile

Profile

Company name	JTEKT CORPORATION
Head office locations	Nagoya head office No. 7-1, Meieki 4-chome, Nakamura-ku, Nagoya, Aichi Pref. 450-8515, Japan Osaka head office No. 5-8, Minamisemba 3-chome, Chuo-ku, Osaka 542-8502, Japan
Main businesses	Manufacture and sale of steering systems, bearings, driveline components, machine tools, etc.
Capital	45 billion yen
Sales	Consolidated: 1,260 billion yen (as of March 31, 2014) Nonconsolidated: 642 billion yen (as of March 31, 2014)
Number of employees	Consolidated: 43,456 (not including 5,412 part-time employees) (as of March 31, 2014) Nonconsolidated: 11,015 (not including 2,502 part-time employees) (as of March 31, 2014)

Members of the Board and Directors (as of June 26, 2014)

Board of the Board and Directors

Chairman	Atsushi Niimi
President	Tetsuo Agata
Executive Vice-President	Seiho Kawakami
Executive Vice-President	Masakazu Isaka
Senior Executive Director	Noriya Murase
Senior Executive Director	Atsushi Kume
Executive Director	Shiro Nakano
Executive Director	Hiroyuki Miyazaki
Executive Director	Hiroyuki Kaijima
Executive Director	Shinji Uetake

Members of the Audit & Supervisory Board

Masatake Enomoto
Hiroshi Takenaka
Koichi Fukaya
Masaaki Kobayashi
Koei Saga

Officers

Executive Managing Officer	Azuma Arai
Executive Managing Officer	Masaki Kamikawa
Executive Managing Officer	Keiji Araki
Executive Managing Officer	Hidekazu Omura
Executive Managing Officer	Tomokazu Takahashi
Managing Officer	Yutaka Mori
Managing Officer	Katsumi Yamamoto
Managing Officer	Kazunori Shimada
Managing Officer	Toshiyuki Atsumi
Managing Officer	Kazuhiisa Makino
Managing Officer	Yoshikazu Konishi
Managing Officer	Hiroshi Ii
Managing Officer	Nobutaka Takeoka
Managing Officer	Masayuki Watanabe
Managing Officer	Hirohito Kimura
Managing Officer	Akifumi Tanaka
Managing Officer	Toshifumi Sakai
Managing Officer	Kunihiko Yokota
Managing Officer	Takao Okayasu
Managing Officer	Toru Miyashita
Managing Officer	Hiroshi Fukae
Managing Officer	Haruhiko Segawa
Managing Officer	Kenneth Hopkins
Managing Officer	Makoto Sano
Managing Officer	Takao Inoue
Managing Officer	Nobuya Suzuki
Managing Officer	Hirofumi Matsuoka
Managing Officer	Kouichi Yamanaka