

Consolidated Balance Sheet

September 30, 2011

ASSETS	Millions of yen		Thousands of U.S.dollars	
		2011		2011
Current assets:				
Cash	¥	56,956	\$	743,070
Time deposits		3,429		44,730
Short-term investments		58,033		757,112
Notes and accounts receivable:				
Trade		182,276		2,378,026
Unconsolidated subsidiaries and affiliates		10,137		132,248
Other		17,295		225,638
		209,708		2,735,912
Allowance for doubtful accounts		(1,057)		(13,786)
		208,651		2,722,126
Inventories		137,812		1,797,936
Deferred tax assets		19,208		250,601
Other current assets		13,590		177,307
Total current assets		497,679		6,492,882
Investments and advances:				
Investments in securities		27,304		356,217
Investments in and advances to unconsolidated subsidiaries and affiliates		18,816		245,476
		46,120		601,693
Property, plant and equipment:				
Buildings and structures		209,477		2,732,901
Machinery and equipment		676,416		8,824,741
Lease assets		2,629		34,301
		888,522		11,591,943
Accumulated depreciation		(672,783)		(8,777,341)
		215,739		2,814,602
Land		56,201		733,219
Construction in progress		20,164		263,062
		292,104		3,810,883
Deferred tax assets		22,819		297,702
Other assets		14,521		189,443
Total assets	¥	873,243	\$	11,392,603

LIABILITIES AND NET ASSETS	Thousands of	
	Millions of yen	U.S.dollars
	2011	2011
Current liabilities:		
Short-term loans	¥ 84,780	\$ 1,106,071
Current portion of long-term debt	24,531	320,039
Notes and accounts payable:		
Trade	153,373	2,000,950
Unconsolidated subsidiaries and affiliates	8,960	116,896
Construction	7,678	100,167
Other	12,803	167,038
	182,814	2,385,051
Income tax payable	4,073	53,136
Accrued expenses	34,368	448,379
Other current liabilities	18,718	244,193
Total current liabilities	349,284	4,556,869
Long-term debt	124,801	1,628,190
Accrued indemnities from retirement benefit plan	58,565	764,058
Accrued severance indemnities for members of the board of directors and corporate auditors	2,513	32,782
Deferred tax liabilities	1,740	22,710
Other liabilities	5,623	73,358
Total liabilities	542,526	7,077,967
Net assets:		
Shareholders' equity:		
Common stock:		
Authorized — 1,200,000 thousand shares		
Issued — 342,186 thousand shares	45,591	594,800
Capital surplus	108,238	1,412,102
Retained earnings	198,341	2,587,619
Less: Treasury shares	(382)	(4,989)
Evaluation and conversion difference:		
Unrealized gain on other securities	6,802	88,747
Translation adjustments on foreign currency financial statements	(44,958)	(586,534)
Minority interests in consolidated subsidiaries	17,085	222,891
Total net assets	330,717	4,314,636
Total liabilities and net assets	¥ 873,243	\$ 11,392,603

Conversion rate: ¥76.65 per U.S. dollar

Consolidated Statement of Income and Retained Earnings

for the six months ended September 30, 2011

	Millions of yen		Thousands of U.S.dollars	
		2011		2011
Net sales	¥	462,773	\$	6,037,479
Cost of sales		394,576		5,147,761
Gross profit		68,197		889,718
Selling, general and administrative expenses		52,549		685,574
Operating income		15,648		204,144
Other income (expenses):				
Interest and dividend income		773		10,084
Interest expense		(1,529)		(19,953)
Foreign currency exchange loss, net		(1,427)		(18,616)
Loss on sales or disposal of property, plant and equipment, net		(783)		(10,212)
Equity in earnings of unconsolidated subsidiaries and affiliates		746		9,735
Other, net		(2,570)		(33,520)
		(4,790)		(62,482)
Income before income taxes and items listed below		10,858		141,662
Income taxes:				
Current		5,559		72,528
Deferred		(3,870)		(50,486)
Minority interests in net income of consolidated subsidiaries		721		9,403
Net income		8,448		110,217
Consolidated retained earnings:				
Balance at beginning of the year		195,036		2,544,498
Net decrease due to the change in scope of consolidation		(2,066)		(26,947)
Cash dividends		(3,077)		(40,149)
Balance at end of the year	¥	198,341	\$	2,587,619
Per share:		yen		U.S.dollars
Net income	¥	24.71	\$	0.32
Cash dividends		7.00		0.09
Weighted average number of common shares outstanding (thousands)		341,897		341,897

Consolidated Statement of Cash Flows

for the six months ended September 30, 2011

	Millions of yen		Thousands of U.S.dollars	
	2011		2011	
Cash flows from operating activities:				
Income before income taxes	¥	10,858	\$	141,662
Depreciation and amortization		21,495		280,430
Equity in earnings of unconsolidated subsidiaries and affiliates		(746)		(9,735)
Notes and accounts receivable		(23,918)		(312,046)
Inventories		(5,891)		(76,854)
Notes and accounts payable		10,455		136,399
Bonuses to directors and corporate auditors		(378)		(4,925)
Payment of income taxes		(7,015)		(91,519)
Other, net		(40)		(526)
Net cash provided by operating activities		4,820		62,886
Cash flows from investing activities:				
Decrease in time deposits		746		9,727
Increase in marketable securities		(1)		(7)
Purchases of property, plant and equipment		(24,143)		(314,972)
Proceeds from sales of property, plant and equipment		478		6,237
Increase in investments in securities		(509)		(6,640)
Increase in loans receivable		(84)		(1,101)
Other, net		(62)		(806)
Net cash used in investing activities		(23,575)		(307,562)
Cash flows from financing activities:				
Increase in short-term loans		19,261		251,296
Increase in long-term debt		5,745		74,950
Cash dividends		(4,076)		(53,180)
Other, net		(389)		(5,078)
Net cash provided in financing activities		20,541		267,988
Exchange difference of cash and cash equivalents		(1,186)		(15,472)
Net increase in cash and cash equivalents		600		7,840
Cash and cash equivalents at beginning of the year		113,514		1,480,932
Net increase due to the change in scope of consolidation		842		10,985
Cash and cash equivalents at end of the year	¥	114,956	\$	1,499,757