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June 25, 2020

To Shareholders:

Kazuhiro Sato  
President  
JTEKT Corporation  
3-5-8 Minami-semba, Chuo-ku,  
Osaka, Japan

## NOTICE OF RESOLUTIONS OF THE 120TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continuous support.

The following matters were reported and resolved at the 120th Annual General Meeting of Shareholders of JTEKT Corporation (the “Company”) held today.

### **Matters reported:**

1. The Business Report, Consolidated Financial Statements for the Company’s 120th Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits by the Accounting Auditor and the Audit & Supervisory Board for the Consolidated Financial Statements  
The contents of the above were duly reported.
2. Non-consolidated Financial Statements for the Company’s 120th Fiscal Year (April 1, 2019 - March 31, 2020)  
The contents of the above were duly reported.

### **Proposals resolved:**

#### **Proposal 1:** Appropriation of Surplus

The proposal was approved and resolved as originally proposed, and the year-end dividend was decided to be 16 yen per share.

#### **Proposal 2:** Election of 13 Directors

The proposal was approved as originally proposed, and 10 candidates, Messrs. Hiroyuki Kaijima, Katsumi Yamamoto, Takumi Matsumoto, Makoto Sano, Shinji Kato, Hirofumi Matsuoka, Kazuhisa Makino, Takao Miyatani, Iwao Okamoto, and Takeshi Uchiyamada were reappointed and 3 candidates, Messrs. Kazuhiro Sato, Tomokazu Takahashi, and Haruhiko Segawa were newly appointed as Directors, and assumed their respective offices.

The Representative Directors and Directors with special titles were elected as below at the Board of Directors' meeting held after the conclusion of the Annual General Meeting of Shareholders, and assumed their respective offices. Also, Standing Members of the Audit & Supervisory Board were elected as below at the meeting of the Audit & Supervisory Board, and assumed their respective offices.

Representative Director President	Kazuhiro Sato	Executive Director	Haruhiko Segawa
Representative Director Vice President	Hiroyuki Kaijima	Director	Takao Miyatani
Representative Director Vice President	Tomokazu Takahashi	Director	Iwao Okamoto
Senior Executive Director	Katsumi Yamamoto	Director	Takeshi Uchiyamada
Senior Executive Director	Kazuhisa Makino	Standing Member of the Audit & Supervisory Board	Atsushi Kume
Senior Executive Director	Makoto Sano	Standing Member of the Audit & Supervisory Board	Hiroshi Takenaka
Senior Executive Director	Shinji Kato	Member of the Audit & Supervisory Board	Takashi Yoshida
Executive Director	Takumi Matsumoto	Member of the Audit & Supervisory Board	Hiroyuki Wakabayashi
Executive Director	Hirofumi Matsuoka	Member of the Audit & Supervisory Board	Yumiko Sakurai

Notes:

1. Directors Takao Miyatani, Iwao Okamoto and Takeshi Uchiyamada are Outside Directors as stipulated in article 2, item 15 of the Companies Act.
2. Members of the Audit & Supervisory Board Takashi Yoshida, Hiroyuki Wakabayashi, and Yumiko Sakurai are Outside Members of the Audit & Supervisory Board as stipulated in article 2, item 16 of the Companies Act.

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#### Notice Regarding Payment of Year-end Dividend

The year-end dividend for the 120th Fiscal Year was decided to be 16 yen per share. To receive payment of the year-end dividend, please take the enclosed "Year-end Dividend Receipt for the 120th Fiscal Year" to head office or branch office of Japan Post Bank Co., Ltd. or post office during the payout period (from June 26, 2020 to July 31, 2020).

For those shareholders who designated direct deposit as the payout method, please confirm the enclosed "Dividend Statement" and "Reference to the Transfer Destination." For those shareholders who designated the method for proportionate allocation of dividends based on the number of shares as the payout method, please confirm the enclosed "Dividend Statement" and "Reference to the Dividend Receipt Method."