

## Consolidated Result Overview for 9 Months Ended December 31, 2022

### HIGH-LIGHT

- Sales increased globally with market recovery from COVID-19 and favorable yen currency rate.
- Negative impact with cost inflation of materials, logistics, and energy, however, business profit increased with sales increase, favorable exchange rate, sales price increase to recover cost inflation of materials etc. and cost reduction activities.
- Net profit increased mainly by improvement of business profit.
- We are maintaining the same forecast disclosed on October 28, 2022 for our sales, profit and dividend payment for this fiscal year. Despite the risk of a decline in demand in the automotive industry, we are working to increase sales price and to minimize the impact of cost inflation of materials, logistics, and energy.

### 1. 9 Months Result

(100 Millions of Yen)

	FY2021 3Q (Apr.2021-Dec.2021)		FY2022 3Q (Apr.2022-Dec.2022)		Increase/ Decrease	% Change	Full Year Forecast (Apr.2022-Mar.2023)	
<b>Revenue</b>	100.0%	10,219	100.0%	<b>12,249</b>	2,029	19.9%	100.0%	<b>17,000</b>
Cost of Revenue	85.4%	8,727	85.7%	10,503	1,775	20.3%		
SG&A Expenses	12.1%	1,239	11.6%	1,424	185	15.0%		
<b>Business Profit</b>	2.5%	252	2.6%	<b>321</b>	68	27.1%	3.5%	<b>600</b>
<b>Operating Profit</b>	2.3%	231	2.7%	<b>331</b>	99	42.8%	3.1%	<b>530</b>
<b>Profit Before Income Taxes</b>	2.7%	277	3.0%	<b>367</b>	89	32.4%	3.5%	<b>595</b>
Profit attributable to owners of the parent company	1.0%	101	1.5%	<b>183</b>	82	80.9%	1.5%	<b>250</b>
Basic Earnings per Share		29.54 Yen		53.45 Yen				72.89 Yen
Exchange Rate (US\$)		111 Yen		137 Yen			(After 4Q 125 Yen)	134 Yen
Exchange Rate (EUR)		131 Yen		141 Yen			(After 4Q 135 Yen)	139 Yen
Capital Expenditure		301		361	59	19.8%		<b>650</b>
Depreciation and Amortization		494		525	31	6.3%		<b>650</b>
R&D Expenses		364		384	20	5.5%		<b>520</b>
Consolidated Subsidiaries		146		126				
Consolidated Equity Method Companies		16		16				

(Note) %: Per Revenue Ratio

### 2. Revenue by Business Segment

(100 Millions of Yen)

	FY2021 3Q (Apr.2021-Dec.2021)		FY2022 3Q (Apr.2022-Dec.2022)		Increase/ Decrease	% Change
Steering Systems	48.8%	4,984	47.8%	5,855	870	17.5%
Drivelines	18.6%	1,903	19.9%	2,439	536	28.2%
Automotive	67.4%	6,888	67.7%	8,294	1,406	20.4%
Industrial & Bearings	22.4%	2,285	21.4%	2,620	334	14.6%
Machine Tools	10.2%	1,045	10.9%	1,334	288	27.6%
<b>Total</b>	100.0%	10,219	100.0%	12,249	2,029	19.9%

(Note) %: Per Distribution Ratio

Toyota Sales Share	16.8%	16.0%
Toyota Group Sales Share	34.3%	35.2%

### 3. Business Profit Analysis

(100 Millions of Yen)

Increase		Decrease	
Sales Increase	152	Sales Price Level Down	40
Cost Improvement	71	Material Price Level Up, etc.	195
Exchange Rate	141	Others	61
<b>Total</b>	<b>364</b>	<b>Total</b>	<b>296</b>
<b>(Net)</b>	<b>Business Profit Increase</b>		<b>68</b>

## 4. Appendix

### (Appendix 1) Consolidated Statement of Financial Position

(100 Millions of Yen)

Assets	FY2021	FY2022 3Q	Increase/ Decrease	Liabilities and Equity	FY2021	FY2022 3Q	Increase/ Decrease
<b>Current Assets</b>	<b>6,854</b>	<b>6,973</b>	<b>118</b>	<b>Current Liabilities</b>	<b>4,347</b>	<b>4,270</b>	<b>(77)</b>
Cash and cash equivalents	1,242	1,201	(41)	<b>Non-Current Liabilities</b>	<b>2,912</b>	<b>2,867</b>	<b>(44)</b>
Trade and other receivables	3,190	3,071	(119)	Total Liabilities	7,260	7,138	(122)
Inventories	2,290	2,548	257	Equity attributable to owner of the parent company	<b>6,240</b>	<b>6,400</b>	<b>160</b>
Others	130	153	22	Capital/Capital surplus	1,532	1,534	2
<b>Non-Current Assets</b>	<b>7,009</b>	<b>6,906</b>	<b>(103)</b>	Retaining Earnings/Treasury Stock	4,435	4,524	89
Property, Plant and Equipment	4,600	4,543	(56)	Other components of equity	272	341	69
Goodwill and Intangible assets	345	323	(22)	<b>Non-controlling interests</b>	<b>364</b>	<b>340</b>	<b>(23)</b>
Others	2,063	2,038	(25)	Total equity	6,604	6,741	137
<b>Total</b>	<b>13,864</b>	<b>13,879</b>	<b>15</b>	<b>Total</b>	<b>13,864</b>	<b>13,879</b>	<b>15</b>

### (Appendix 2) Transition of Financial Indicator

