

## Consolidated Result Overview for 3 Months Ended June 30, 2022

### HIGH-LIGHT

- Sales value increased due to exchange rate variances, however, decreases in customers' production caused by COVID-19 and shortage of semiconductor made actual sales volume remain same level as compared to 1Q of the prior year.
- Profitability was improved through cost reduction activities, however our business profit decreased due to low customer demand and cost inflation for materials, transportations and energy.
- Net profit for 1Q decreased but negative impact was mitigated by positive financial impact from favorable exchange rate.
- We are making no change our projections for profit and dividend in FY2022 disclosed in the beginning of this fiscal year.

### 1. 3 Months Result

(100 Millions of Yen)

	FY2021 1Q (Apr.2021-Jun.2021)		FY2022 1Q (Apr.2022-Jun.2022)		Increase/ Decrease	% Change	Full Year Forecast (Apr.2022-Mar.2023)	
<b>Revenue</b>	100.0%	3,441	100.0%	<b>3,716</b>	275	8.0%	100.0%	<b>16,000</b>
Cost of Revenue	85.0%	2,925	86.8%	3,224	299	10.2%		
SG&A Expenses	12.4%	426	12.5%	465	39	9.2%		
<b>Business Profit</b>	2.6%	89	0.7%	<b>26</b>	(62)	(70.5%)	3.8%	<b>600</b>
<b>Operating Profit</b>	2.5%	87	0.8%	<b>28</b>	(58)	(67.0%)	3.4%	<b>540</b>
<b>Profit Before Income Taxes</b>	3.1%	106	2.5%	<b>91</b>	(15)	(14.8%)	3.0%	<b>485</b>
Profit attributable to owners of the parent company	1.7%	57	0.8%	<b>31</b>	(25)	(45.3%)	1.6%	<b>250</b>
Basic Earnings per Share		¥16.70		¥9.13				¥72.89
Exchange Rate (US\$)		¥109		¥130				¥115
Exchange Rate (EUR)		¥132		¥138				¥130
Capital Expenditure		101		86	(14)	(14.5%)		<b>650</b>
Depreciation and Amortization		163		174	10	6.6%		<b>650</b>
R&D Costs		125		116	(9)	(7.2%)		<b>520</b>
Consolidated Subsidiaries		149		131				
Consolidated Equity Method Companies		16		16				

\* %: Per Revenue Ratio

### 2. Revenue by Business Segment

(100 Millions of Yen)

	FY2021 1Q (Apr.2021-Jun.2021)		FY2022 1Q (Apr.2022-Jun.2022)		Increase/ Decrease	% Change
Steering Systems	49.6%	1,706	47.6%	1,770	63	3.7%
Driveline Systems	19.4%	667	22.1%	819	152	22.9%
Automotive	69.0%	2,373	69.7%	2,589	216	9.1%
Industrial & Bearings	22.5%	773	20.6%	763	(9)	(1.3%)
Machine Tools	8.5%	293	9.8%	362	69	23.5%
<b>Total</b>	100.0%	3,441	100.0%	3,716	275	8.0%

\* ( ): Distribution Ratio(%)

Toyota Sales Share	17.9%	16.2%
Toyota Group Sales Share	36.3%	36.2%

### 3. Business Profit Analysis

(100 Millions of Yen)

Increase		Decrease	
Cost Improvement	35	Sales Decrease and Product Mix	21
Exchange Rate	40	Sales Price Level Down	12
		Material Price Level Up	83
		Others	21
<b>Total</b>	<b>75</b>	<b>Total</b>	<b>137</b>
<b>Net</b>		<b>Business Profit Decrease</b>	<b>(62)</b>

## 4. Appendix

### (Appendix 1) Consolidated Statement of Financial Position

(100 Millions of Yen)

Assets	FY2021	FY2022 1Q	Increase/ Decrease	Liabilities and Net Assets	FY2021	FY2022 1Q	Increase/ Decrease
<b>Current Assets</b>	<b>6,854</b>	<b>7,074</b>	<b>219</b>	<b>Current Liabilities</b>	<b>4,347</b>	<b>4,408</b>	<b>60</b>
Cash and cash equivalents	1,242	1,334	91	<b>Non-Current Liabilities</b>	<b>2,912</b>	<b>2,990</b>	<b>77</b>
Trade and other receivables	3,190	3,061	(129)	Total Liabilities	7,260	7,398	138
Inventories	2,290	2,549	258	<b>Equity attributable to owner of the parent company</b>	<b>6,240</b>	<b>6,469</b>	<b>229</b>
Others	130	128	(1)	Capital/Capital surplus	1,532	1,532	0
<b>Non-Current Assets</b>	<b>7,009</b>	<b>7,167</b>	<b>157</b>	Retaining Earnings/Treasury Stock	4,435	4,460	25
Property, Plant and Equipment	4,600	4,696	96	Other components of equity	272	477	204
Goodwill and Intangible assets	345	345	(0)	<b>Non-controlling interests</b>	<b>364</b>	<b>373</b>	<b>9</b>
Others	2,063	2,125	61	Total equity	6,604	6,842	238
<b>Total</b>	<b>13,864</b>	<b>14,241</b>	<b>376</b>	<b>Total</b>	<b>13,864</b>	<b>14,241</b>	<b>376</b>

### (Appendix 2) Transition of Financial Indicator

