

Eleven-Year Consolidated Financial Summary

| | Fiscal years ended March 31 | Unit | JGAAP | | | | | | IFRS | | | | | |
|--|--------------------------------------|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2018 | FY2019 | FY2020 | FY2021 | FY2022 |
| Net sales / Revenue | | Billions of yen | 1,067.5 | 1,260.1 | 1,355.9 | 1,399.9 | 1,318.3 | 1,441.1 | 1,520.8 | 1,520.8 | 1,418.8 | 1,246.2 | 1,428.4 | 1,678.1 |
| Business profit | | Billions of yen | — | — | — | — | — | — | — | 71.7 | 37.5 | 15.9 | 42.3 | 62.6 |
| Operating income / Operating profit | | Billions of yen | 29.1 | 58.2 | 74.1 | 81.9 | 77.4 | 81.3 | 66.6 | 63.7 | 16.1 | 12.9 | 36.4 | 49.3 |
| Ordinary income (loss) | | Billions of yen | 34.2 | 61.8 | 79.3 | 81.2 | 78.0 | 82.5 | 69.6 | — | — | — | — | — |
| Profit (loss) attributable to owners of parent / Profit (loss) for the year attributable to owners of the parent company | | Billions of yen | 13.8 | 23.3 | 42.5 | 48.6 | 47.5 | 49.6 | 24.6 | 27.2 | (3.7) | 0.8 | 20.6 | 34.2 |
| Net assets / Equity | | Billions of yen | 384.2 | 418.8 | 499.7 | 480.0 | 512.9 | 572.5 | 571.0 | 585.4 | 531.5 | 585.0 | 660.4 | 700.7 |
| Total assets | | Billions of yen | 1,026.9 | 1,066.4 | 1,126.2 | 1,075.8 | 1,117.8 | 1,277.0 | 1,267.8 | 1,298.0 | 1,244.2 | 1,291.3 | 1,386.4 | 1,441.3 |
| Net interest-bearing debt | | Billions of yen | 168.5 | 180.8 | 158.6 | 125.1 | 114.4 | 139.5 | 138.0 | 141.0 | 193.2 | 167.5 | 137.5 | 131.3 |
| Capital expenditures | | Billions of yen | 109.6 | 76.4 | 68.4 | 63.1 | 66.4 | 66.6 | 75.2 | 75.2 | 75.0 | 50.7 | 44.4 | 62.3 |
| Depreciation and amortization | | Billions of yen | 44.2 | 53.0 | 57.0 | 58.4 | 56.0 | 60.4 | 66.9 | 64.3 | 64.6 | 63.0 | 66.9 | 69.4 |
| Research and development expenses | | Billions of yen | 36.3 | 40.1 | 41.3 | 46.2 | 48.2 | 55.2 | 63.6 | 63.6 | 64.7 | 52.1 | 47.5 | 51.3 |
| Cash flows | | Billions of yen | | | | | | | | | | | | |
| | Cash flows from operating activities | | 49.9 | 89.2 | 103.3 | 110.1 | 99.2 | 100.0 | 103.0 | 104.1 | 62.3 | 91.7 | 67.0 | 78.2 |
| | Cash flows from investing activities | | (101.0) | (87.1) | (62.0) | (59.9) | (68.0) | (99.0) | (75.3) | (75.2) | (91.7) | (52.5) | (25.2) | (52.1) |
| | Cash flows from financing activities | | (5.8) | (35.4) | (36.4) | (49.3) | (22.1) | 60.2 | (26.5) | (27.3) | 34.2 | (57.9) | (43.5) | (28.7) |
| | Cash and cash equivalents | | 93.8 | 61.9 | 65.4 | 61.6 | 70.2 | 132.6 | 132.4 | 132.4 | 134.8 | 118.6 | 124.2 | 123.8 |
| Financial index | | | | | | | | | | | | | | |
| | Business profit margin | % | — | — | — | — | — | — | — | 4.7 | 2.6 | 1.3 | 3.0 | 3.7 |
| | Operating income margin | % | 2.7 | 4.6 | 5.5 | 5.9 | 5.9 | 5.6 | 4.4 | 4.2 | 1.1 | 1.0 | 2.5 | 2.9 |
| | Ordinary income margin | % | 3.2 | 4.9 | 5.9 | 5.8 | 5.9 | 5.7 | 4.6 | — | — | — | — | — |
| | ROA | % | 1.4 | 2.2 | 3.9 | 4.4 | 4.3 | 4.2 | 1.9 | 2.1 | (0.3) | 0.1 | 1.5 | 2.4 |
| | ROE | % | 4.0 | 6.2 | 9.8 | 10.5 | 10.1 | 9.7 | 4.6 | 5.0 | (0.7) | 0.2 | 3.3 | 5.3 |
| | Equity ratio | % | 35.4 | 37.1 | 42.0 | 42.3 | 43.6 | 41.7 | 42.3 | 42.4 | 40.1 | 42.7 | 45.0 | 46.3 |
| | D/E ratio | Times | 0.46 | 0.46 | 0.34 | 0.27 | 0.23 | 0.26 | 0.26 | 0.26 | 0.39 | 0.30 | 0.22 | 0.20 |
| | Inventory turnover months | Months | 1.8 | 1.6 | 1.5 | 1.4 | 1.4 | 1.4 | 1.4 | 1.4 | 1.6 | 1.8 | 1.7 | 1.7 |
| Share information | | | | | | | | | | | | | | |
| | Market capitalization | Billions of yen | 305.2 | 524.9 | 644.0 | 501.1 | 593.5 | 541.0 | 467.5 | 467.5 | 252.3 | 387.9 | 330.9 | 350.4 |
| | Number of shares issued | Thousands of shares | 342,186 | 342,186 | 343,286 | 343,286 | 343,286 | 343,286 | 343,286 | 343,286 | 343,286 | 343,286 | 343,286 | 343,286 |
| | Dividends per share | Yen | 16 | 18 | 34 | 42 | 42 | 43 | 44 | 44 | 38 | 16 | 18 | 30 |
| | Payout ratio | % | 39.5 | 26.3 | 27.4 | 29.6 | 30.3 | 29.7 | 61.2 | 55.4 | — | 685.2 | 29.8 | 30.0 |
| | Number of employees | Persons | 41,714 | 43,456 | 43,912 | 43,938 | 44,528 | 49,589 | 49,693 | 49,693 | 49,933 | 48,332 | 47,167 | 46,053 |
| Exchange rate | | | | | | | | | | | | | | |
| | USD | Yen | 83.10 | 100.23 | 109.93 | 120.14 | 108.38 | 110.85 | 110.91 | 110.91 | 108.74 | 106.06 | 112.38 | 135.47 |
| | EUR | Yen | 107.14 | 134.37 | 138.77 | 132.58 | 118.79 | 129.70 | 128.41 | 128.41 | 120.82 | 123.70 | 130.56 | 140.97 |