

## Consolidated Financial Results Overview for 9 Months Ended December 31, 2023

### HIGH-LIGHT

- Revenue increased in all regions except China by recovery from the COVID-19 impacts and supply-shortage of semiconductor, also by favorable exchange rates.
- Business Profit increased due to sales increase in the automotive segment, favorable exchange rates, and cost reduction activities.
- Net Profit increased mainly with business profit, and finance income, etc.
- We are maintaining the same forecast disclosed on October 31, 2023, for our Revenue, Business Profit, Net Profit and Dividend Payment for this fiscal year.

### 1. 9 Months Results

(100 Millions of Yen)

	FY2022 3Q (Apr.2022-Dec.2022)		FY2023 3Q (Apr.2023-Dec.2023)		Increase/ Decrease	% Change	Full Year Forecasts (Apr.2023-Mar.2024)	
<b>Revenue</b>	100.0%	12,249	100.0%	<b>14,118</b>	1,869	15.3%	100.0%	<b>18,500</b>
Cost of Revenue	85.7%	10,503	85.3%	12,042	1,539	14.7%		
SG&A Expenses	11.6%	1,424	10.8%	1,530	105	7.4%		
<b>Business Profit</b>	2.6%	321	3.9%	<b>545</b>	224	70.0%	4.3%	<b>800</b>
<b>Operating Profit</b>	2.7%	331	4.1%	<b>573</b>	242	73.2%	3.9%	<b>730</b>
<b>Profit Before Income Taxes</b>	3.0%	367	4.3%	<b>612</b>	244	66.6%	4.1%	<b>760</b>
Profit attributable to owners of the parent company	1.5%	183	2.6%	<b>364</b>	180	98.6%	2.2%	<b>400</b>
Basic Earnings per Share		53.45 Yen		106.16 Yen				116.62 Yen
Exchange Rate (US\$)		137 Yen		143 Yen			(After 4Q 140 Yen)	142 Yen
Exchange Rate (EUR)		141 Yen		155 Yen			(After 4Q 150 Yen)	154 Yen
Capital Expenditures		361		399	38	10.6%		<b>730</b>
Depreciation and Amortization		525		532	6	1.3%		<b>670</b>
R&D Expenses		384		435	50	13.0%		<b>550</b>
Consolidated Subsidiaries		126		121				
Consolidated Equity Method Companies		16		14				

(Note) %: Ratio to Revenue

### 2. Revenue by Business Segment

(100 Millions of Yen)

	FY2022 3Q (Apr.2022-Dec.2022)		FY2023 3Q (Apr.2023-Dec.2023)		Increase/ Decrease	% Change
Steering Systems	47.8%	5,855	47.8%	6,749	894	15.3%
Drivelines	19.9%	2,439	23.2%	3,276	836	34.3%
Automotive	67.7%	8,294	71.0%	10,026	1,731	20.9%
Industrial & Bearings	21.4%	2,620	19.1%	2,700	80	3.1%
Machine Tools	10.9%	1,334	9.9%	1,391	57	4.3%
<b>Total</b>	<b>100.0%</b>	<b>12,249</b>	<b>100.0%</b>	<b>14,118</b>	<b>1,869</b>	<b>15.3%</b>

(Note) %: Ratio to Revenue

Toyota Sales Share	16.0%	20.2%
Toyota Group Sales Share	35.2%	39.4%

### 3. Business Profit Analysis

(100 Millions of Yen)

Increase		Decrease	
Sales Increase	155	Lower Sales Prices	55
Cost Reduction	95	Higher Material Prices	60
Exchange Rates	59		
Others	30		
<b>Total</b>	<b>339</b>	<b>Total</b>	<b>115</b>
(Net)		<b>Business Profit Increase</b>	<b>224</b>

## 4. Appendix

### (Appendix 1) Consolidated Statement of Financial Position

(100 Millions of Yen)

Assets	FY2022	FY2023 3Q	Increase/ Decrease	Liabilities and Equity	FY2022	FY2023 3Q	Increase/ Decrease
<b>Current Assets</b>	<b>7,352</b>	<b>7,769</b>	<b>416</b>	<b>Current Liabilities</b>	<b>4,277</b>	<b>4,556</b>	<b>278</b>
Cash and cash equivalents	1,238	1,632	393	<b>Non-Current Liabilities</b>	<b>3,128</b>	<b>3,192</b>	<b>64</b>
Trade and other receivables	3,503	3,367	(136)	Total Liabilities	7,406	7,749	342
Inventories	2,475	2,595	119	Equity attributable to owners of the parent company	<b>6,672</b>	<b>7,234</b>	<b>561</b>
Others	134	174	39	Capital/Capital surplus	1,526	1,484	(42)
<b>Non-Current Assets</b>	<b>7,060</b>	<b>7,530</b>	<b>469</b>	Retained Earnings/Treasury Stock	4,753	5,180	426
Property, Plant and Equipment	4,669	4,698	28	Other components of equity	391	569	178
Goodwill and Intangible assets	323	499	176	<b>Non-controlling interests</b>	<b>335</b>	<b>316</b>	<b>(18)</b>
Others	2,067	2,331	264	Total equity	7,007	7,550	542
<b>Total</b>	<b>14,413</b>	<b>15,299</b>	<b>885</b>	<b>Total</b>	<b>14,413</b>	<b>15,299</b>	<b>885</b>

### (Appendix 2) Transition of Financial Indicators

