

DATE: February 27, 2026

Company name: JTEKT Corporation  
Stock exchange listing: Tokyo, Nagoya  
Stock code: 6473  
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## Notice Concerning Basic Agreement on the Transfer of the European Automotive Business

JTEKT Corporation (hereinafter referred to as the “Company”) hereby announces that the Company has reached a basic agreement (\*1) on February 27, 2026 with LEO III.-VV25-A GmbH, which is exclusively advised by DUBAG Investment Advisory GmbH, an investment company headquartered in Munich, Germany for the transfer of its automotive business for European OEM, including all shares of its seven consolidated subsidiaries engaged in the manufacture and sale of automotive components (hereinafter referred to as the “Target Companies”) (hereinafter referred to as the “Transaction”) as part of restructuring its global structure in its Second Medium-term Management Plan.

### 1. Reason for Transaction

In its Second Medium-term Management Plan for the period from Fiscal Year 2024 through 2026, the Company is planning to strengthen its management and business structure by restructuring its global structure. As for its European business segment, the Company aims to become profitable by restructuring and consolidating its businesses and improving profitability.

The Company will pursue its internal reform through optimizing its strategies and business structure according to the market environment in each region and continue proposing solutions to meet demand from customers.

### 2. Outline of Target Companies

#### ① JTEKT EUROPE S.A.S. (\*2)

(1) Name	JTEKT EUROPE S.A.S.
(2) Location	Regional Headquarter Office: Irigny, France Lyon Plant: Irigny, France Dijon Plant: Chevigny Saint Sauveur, France
(3) Business	Strategic planning & management of European business Sale and manufacturing of steering systems and steering components
(4) Amount of Capital	206,600 thousand Euro
(5) Equity ownership	The Company 100%

(6) Operating results and financial position for the last three years			(1,000 Euro)
	March 31, 2023	March 31, 2024	March 31, 2025
Net assets	90,151	(4,486)	(13,604)
Total assets	535,787	476,783	452,932
Net sales	1,006,109	1,107,709	998,452
Operating profit	(29,471)	(90,741)	(3,754)
Profit before tax	(37,326)	(91,681)	(7,252)
Profit	(39,185)	(94,022)	(9,460)
Net assets per share (Euro)	10.24	(0.51)	(1.55)
Profit per share (Euro)	(4.45)	(10.68)	(1.07)
Dividend per share (Euro)	—	—	—

② JTEKT COLUMN SYSTEMS FRANCE S.A.S.

(1) Name	JTEKT COLUMN SYSTEMS FRANCE S.A.S.		
(2) Location	Valentigney, France		
(3) Business	Manufacturing of automotive components		
(4) Amount of Capital	12,540 thousand Euro		
(5) Equity ownership	JTEKT EUROPE S.A.S. 100% (*3)		
(6) Operating results and financial position for the last three years			(1,000 Euro)
	March 31, 2023	March 31, 2024	March 31, 2025
Net assets	11,174	(2,116)	(6,331)
Total assets	26,520	24,339	20,318
Net sales	50,683	51,056	47,029
Operating profit	(4,777)	(13,012)	(3,906)
Profit before tax	(4,761)	(13,223)	(4,188)
Profit	(4,931)	(13,232)	(4,159)
Net assets per share (Euro)	18.74	(3.55)	(10.62)
Profit per share (Euro)	(8.27)	(22.19)	(6.98)
Dividend per share (Euro)	—	—	—

③ JTEKT CZECH REPUBLIC S.R.O. (\*4)

(1) Name	JTEKT CZECH REPUBLIC S.R.O.		
(2) Location	Pardubice Plant: Pardubice, Czech Republic		
(3) Business	Sale and manufacturing of steering systems and steering components		
(4) Amount of Capital	603,084 thousand CZK		
(5) Equity ownership	JTEKT EUROPE S.A.S. 100%		
(6) Operating results and financial position for the last three years (*5)			(1,000 CZK)
	March 31, 2023	March 31, 2024	March 31, 2025
Net assets	922,673	819,582	720,910
Total assets	4,745,172	4,625,713	4,248,894
Net sales	10,433,729	10,346,194	9,811,127
Operating profit	(254,349)	1,261	(77,200)
Profit before tax	(254,054)	(102,891)	(98,884)
Profit	(248,354)	(103,091)	(98,672)

④ JTEKT AUTOMOTIVE MOROCCO S.A.S.

(1) Name	JTEKT AUTOMOTIVE MOROCCO S.A.S.		
(2) Location	Tanger, Morocco		
(3) Business	Sale and manufacturing of steering systems		
(4) Amount of Capital	97,938 thousand MAD		
(5) Equity ownership	JTEKT EUROPE S.A.S. 100%		
(6) Operating results and financial position for the last three years	(1,000 MAD)		
	March 31, 2023	March 31, 2024	March 31, 2025
Net assets	(199,713)	49,634	7,482
Total assets	449,648	615,108	633,026
Net sales	467,114	1,310,428	1,461,119
Operating profit	(50,804)	(54,652)	(12,175)
Profit before tax	(47,652)	(61,215)	(30,757)
Profit	(47,652)	(64,547)	(34,438)
Net assets per share (MAD)	(105.11)	26.12	3.94
Profit per share (MAD)	(25.08)	(33.97)	(18.13)
Dividend per share (MAD)	—	—	—

⑤ JTEKT TORSEN HOLDINGS S.A.

(1) Name	JTEKT TORSEN HOLDINGS S.A.		
(2) Location	Strepy-Bracquegnies, Belgium		
(3) Business	Holding company		
(4) Amount of Capital	25,953 thousand Euro		
(5) Equity ownership	The Company 100%		
(6) Operating results and financial position for the last three years	(1,000 Euro)		
	March 31, 2023	March 31, 2024	March 31, 2025
Net assets	26,427	22,323	16,497
Total assets	34,159	29,931	23,202
Net sales	23,722	22,708	23,979
Operating profit	(3,897)	(4,516)	(6,058)
Profit before tax	(3,780)	(4,103)	(5,825)
Profit	(3,780)	(4,103)	(5,825)
Net assets per share (Euro)	25.24	21.32	15.76
Profit per share (Euro)	(3.61)	(3.92)	(5.56)
Dividend per share (Euro)	—	—	—

⑥ JTEKT TORSEN EUROPE S.A.

(1) Name	JTEKT TORSEN EUROPE S.A.		
(2) Location	Strepy-Bracquegnies, Belgium		
(3) Business	Sale and manufacturing of automotive driveline components (Torsen)		
(4) Amount of Capital	11,100 thousand Euro		
(5) Equity ownership	JTEKT TORSEN HOLDINGS S.A. 100%		
(6) Operating results and financial position for the last three years	The operating results and financial position are presented on a consolidated basis with JTEKT TORSEN HOLDINGS S.A., the holding company.		

⑦ JTEKT TORSEN NORTH AMERICA, INC.

(1) Name	JTEKT TORSEN NORTH AMERICA, INC.		
(2) Location	Rochester, NY, USA		
(3) Business	Sale and manufacturing of automotive driveline components (Torsen)		
(4) Amount of Capital	1,021 thousand U.S. dollars		
(5) Equity ownership	JTEKT TORSEN HOLDINGS S.A. 100% (*6)		
(6) Operating results and financial position for the last three years	(1,000 U.S. dollars)		
	March 31, 2023	March 31, 2024	March 31, 2025
Net assets	33,933	34,863	34,563
Total assets	39,155	37,431	36,627
Net sales	17,316	15,495	11,846
Operating profit	(852)	(207)	(535)
Profit before tax	218	1,149	848
Profit	218	1,149	848
Net assets per share (U.S. dollar)	33,933.26	34,863.56	34,563.25
Profit per share (U.S. dollar)	218.71	1,149.02	848.71
Dividend per share (U.S. dollar)	—	218.71	1,149.02

- \*1 This basic agreement is a put option agreement, pursuant to which LEO III.-VV25-A GmbH committed to purchase the business including the Target Companies. In case of exercise of such put option by us further to the completion of the consultation of the relevant works council of JTEKT EUROPE S.A.S. and JTEKT COLUMN SYSTEMS FRANCE S.A.S, part of the Target Companies on the Transaction, which is compulsory under French law, the Company and LEO III.-VV25-A GmbH will execute a share purchase agreement.
- \*2 Prior to the Transaction, JTEKT EUROPE S.A.S. will transfer certain technical center functions excluded from the Transaction to a newly established wholly owned subsidiary of the Company. Operating results and financial position are based on company-wide data for JTEKT EUROPE S.A.S.
- \*3 While the entire share of JTEKT COLUMN SYSTEMS FRANCE S.A.S. is currently owned by JTEKT COLUMN SYSTEMS EUROPE S.A.S., wholly owned subsidiary of the Company (including indirect ownership), prior to the Transaction, it will be transferred to JTEKT EUROPE S.A.S., the Target Company
- \*4 Prior to the Transaction, JTEKT CZECH REPUBLIC S.R.O. will carve out the business subject to the Transaction and transfer such business to a newly established subsidiary of JTEKT EUROPE S.A.S., the Target Company. Thereafter, JTEKT EUROPE S.A.S. will transfer all shares of JTEKT CZECH REPUBLIC S.R.O., which will hold the businesses excluded from the Transaction, to the Company. Operating results and financial position are based on company-wide data for JTEKT CZECH REPUBLIC S.R.O.
- \*5 Information per share is omitted as JTEKT CZECH REPUBLIC S.R.O. is limited company.
- \*6 While the entire share of JTEKT TORSEN NORTH AMERICA, INC. is currently owned by JTEKT AUTOMOTIVE NORTH AMERICA, INC., wholly owned subsidiary of the Company (including indirect ownership), prior to the Transaction, it will be transferred to JTEKT TORSEN HOLDINGS S.A., the Target Company

### 3. Overview of the Counterparty

(1) Name	LEO III.-VV25-A GmbH	
(2) Location	Munich, Germany	
(3) Job title and name of representative	Florian Hitzer (Managing Director)	
(4) Description of business	Holding company	
(5) Share capital	25,000 Euro	
(6) Date of establishment	August 21, 2025	
(7) Major shareholders and ownership ratios	LEO III.-VV25 GmbH 100%	
(8) Relationship between the Company and said company	Capital relationship	N/A
	Personnel relationship	N/A
	Business relationship	N/A
	Related party relationship	N/A

### 4. Timetable and Future Outlook

The Company will proceed with the consultation to execute a share purchase agreement by the end of August 2026. The Company will announce the result of the consultation and the impact of the Transaction on its consolidated financial results for the fiscal year ending March 31, 2026, once the relevant details are finalized.

(Reference) Consolidated financial results forecasts for the current fiscal year (released on January 31, 2026) and actual consolidated results for the previous fiscal year

	Revenue	Business profit	Operating profit	Profit before income taxes	Profit attributable to owners of the parent company	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Consolidated financial result forecasts for the current fiscal year ending March 31, 2026	1,880,000	65,000	55,000	55,000	25,000	78.54
Actual consolidated results for the previous fiscal year ended March 31, 2025	1,884,397	64,938	38,452	30,876	13,713	40.36