

FY2025 Q3 Financial Results Overview

February 3rd, 2026

JTEKT CORPORATION



1-1) FY2025 Q3 Results – Consolidated performance

- **Revenue increased YoY**, supported by a sales recovery in Japan and North America, despite the unfavorable exchange rate.
- **Business profit increased YoY**, driven by cost improvement activities, such as “Task Force Team (TFT)” activities in North America, despite FX impacts and U.S. tariff.
- **Profit for the period increased YoY**, reflecting higher business profit and foreign exchange gains, despite restructuring costs in Europe and the U.S.

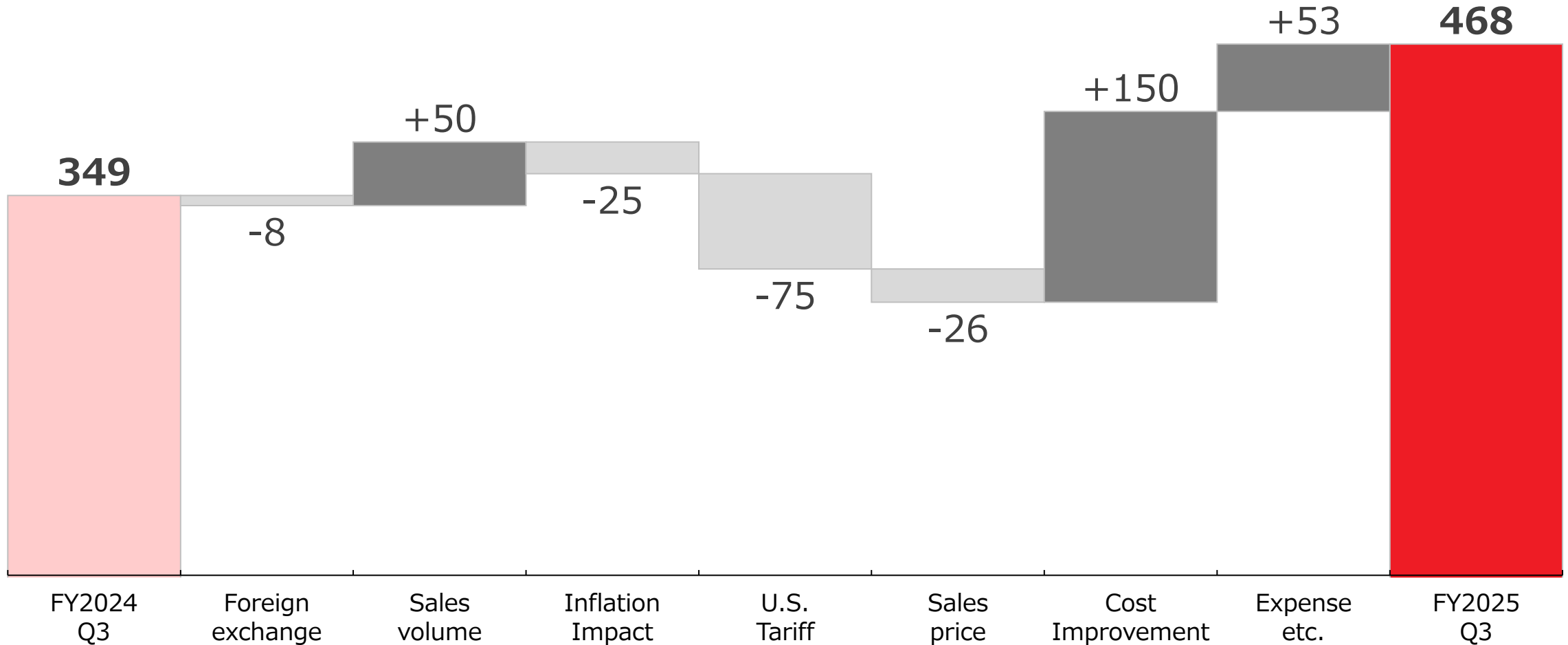
	(Ratio to revenue)		Unit:100M of yen	
	FY2024 Q3	FY2025 Q3	Change	Change ratio
Revenue	13,850	14,033	+182	+1.3%
Business profit *1	(2.5%) 349	(3.3%) 468	+119	+34.1%
Operating profit	(2.5%) 350	(2.7%) 378	+27	+8.0%
Profit before income taxes	(2.1%) 290	(3.0%) 422	+131	+45.1%
Profit for the period *2	(0.7%) 99	(1.5%) 213	+114	+114.6%
Foreign Exchange	152.57/USD 164.83/EUR	148.74/USD 171.83/EUR	-3.83 JPY +7.00 JPY	

(*1) Our own management profit after deducting "cost of revenue" and "selling, general and administrative expenses" from "Revenue"

(*2) Profit attributable to owners of the parent company

1-2) FY2025 Q3 Results – Business profit analysis

Unit : 100M of yen



2-1) FY2025 Forecast – Consolidated performance

- Due to changes in the assumed foreign exchange rates, **Revenue and Profit at all levels have been revised upward.**

(Ratio to revenue)

Unit:100M of yen

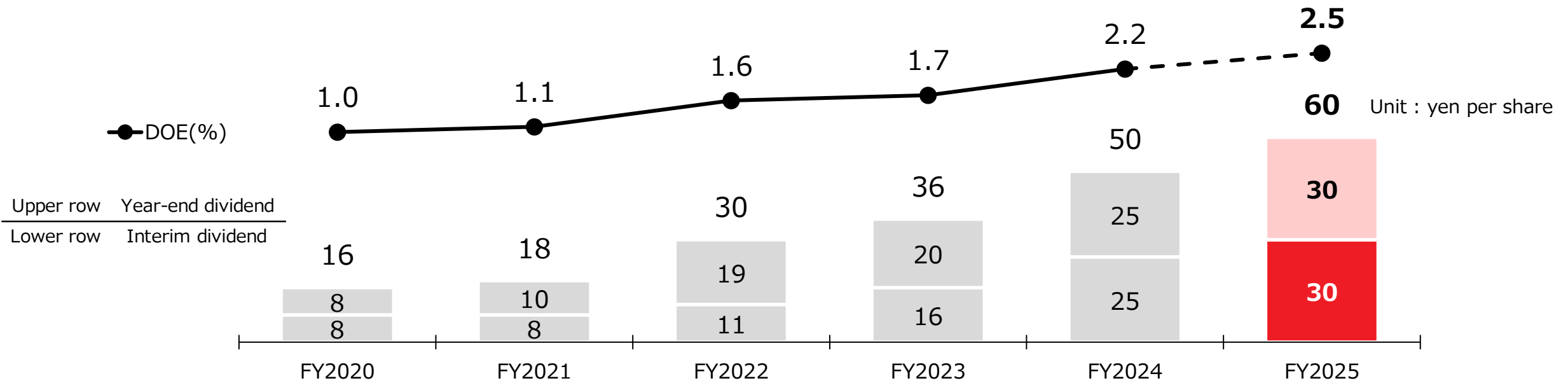
	FY2024	FY2025 (Disclosed Q2)	FY2025 (Disclosed Q3)	Change (vs Q2)	Change ratio
Revenue	18,843	18,400	18,800	+400	+2.2%
Business profit *1	(3.4%) 649	(3.3%) 600	(3.5%) 650	+50	+8.3%
Operating profit	(2.0%) 384	(2.7%) 500	(2.9%) 550	+50	+10.0%
Profit before income taxes	(1.6%) 308	(2.4%) 450	(2.9%) 550	+100	+22.2%
Profit for the period *2	(0.7%) 137	(1.1%) 200	(1.3%) 250	+50	+25.0%
Foreign Exchange	152.58/USD 163.75/EUR	145.00/USD 169.00/EUR	150.00/USD 173.00/EUR	+5.00 JPY +4.00 JPY	
Earnings per share	40.36 JPY	62.83 JPY	78.54 JPY		

(*1) Our own management profit after deducting "cost of revenue" and "selling, general and administrative expenses" from "Revenue"

(*2) Profit attributable to owners of the parent company

2-2) Return to shareholders

- Keep expanding shareholder returns in line with the 2nd period of Mid-term Plan.
 FY2025 Expected ... Annual Dividend per share : 60 yen (**DOE 2.5%**)

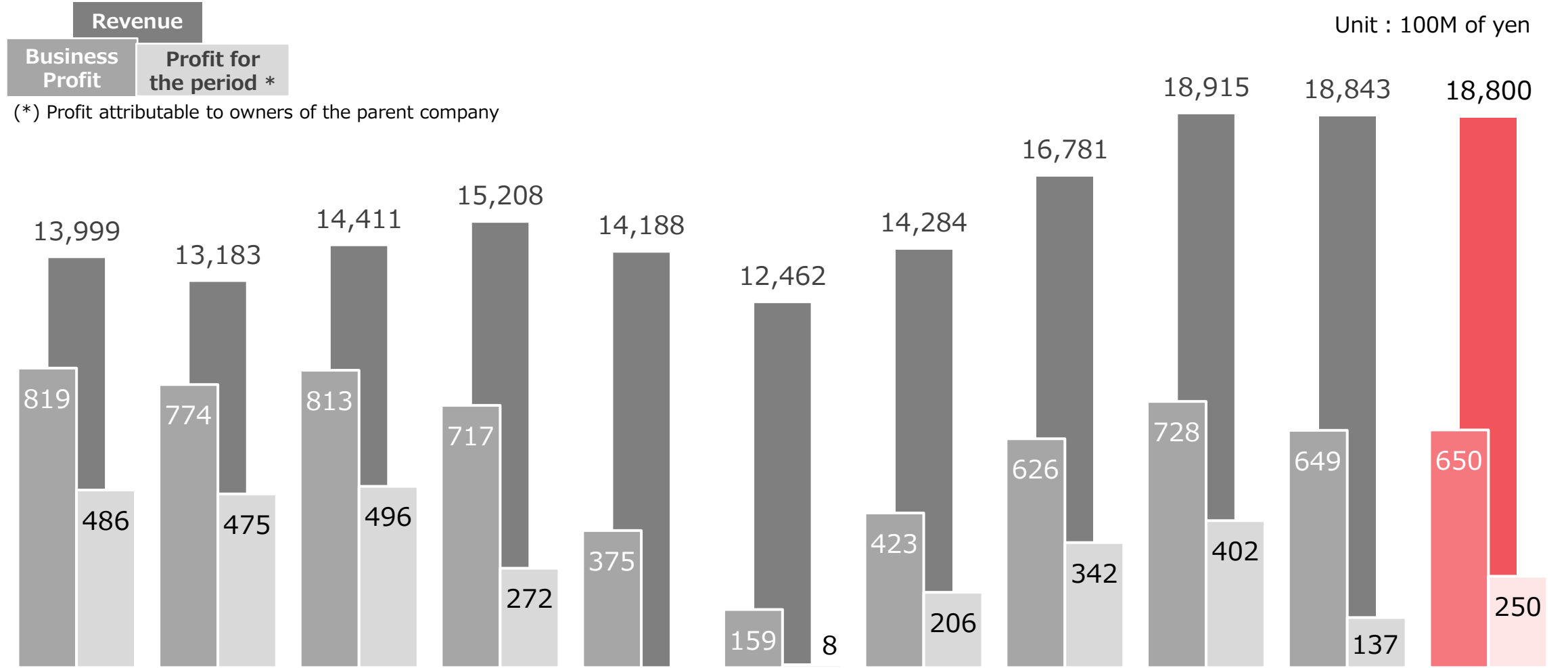


Profit for the period* (100M of yen)	8	206	342	402	137	250
Earnings per share (JPY)	2.33	60.31	99.94	117.37	40.36	78.54
Dividend payout ratio (%)	685.2	29.8	30.0	30.7	123.9	76.4

* Profit attributable to owners of the parent company

Supplementary 1) Revenue and profit trend

Unit : 100M of yen



(*) Profit attributable to owners of the parent company

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Business profit	5.9%	5.9%	5.6%	4.7%	2.6%	1.3%	3.0%	3.7%	3.9%	3.4%	3.5%
Profit for the period	3.5%	3.6%	3.4%	1.8%	-0.3%	0.1%	1.4%	2.0%	2.1%	0.7%	1.3%

(Ratio to Revenue)

Supplementary 2) Consolidated Statement of Financial Position



Unit : 100M of yen

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Assets

Assets	FY2024	FY2025 Q3	Change
Cash and cash equivalents	1,190	1,304	+114
Trade and other receivables	3,682	3,432	-249
Inventories	2,577	2,747	+170
Other current assets	177	90	-87
Property, plant and equipment	4,805	5,048	+243
Other non-current assets	3,219	3,244	+24
Total assets	15,653	15,868	+214

Liabilities and equity

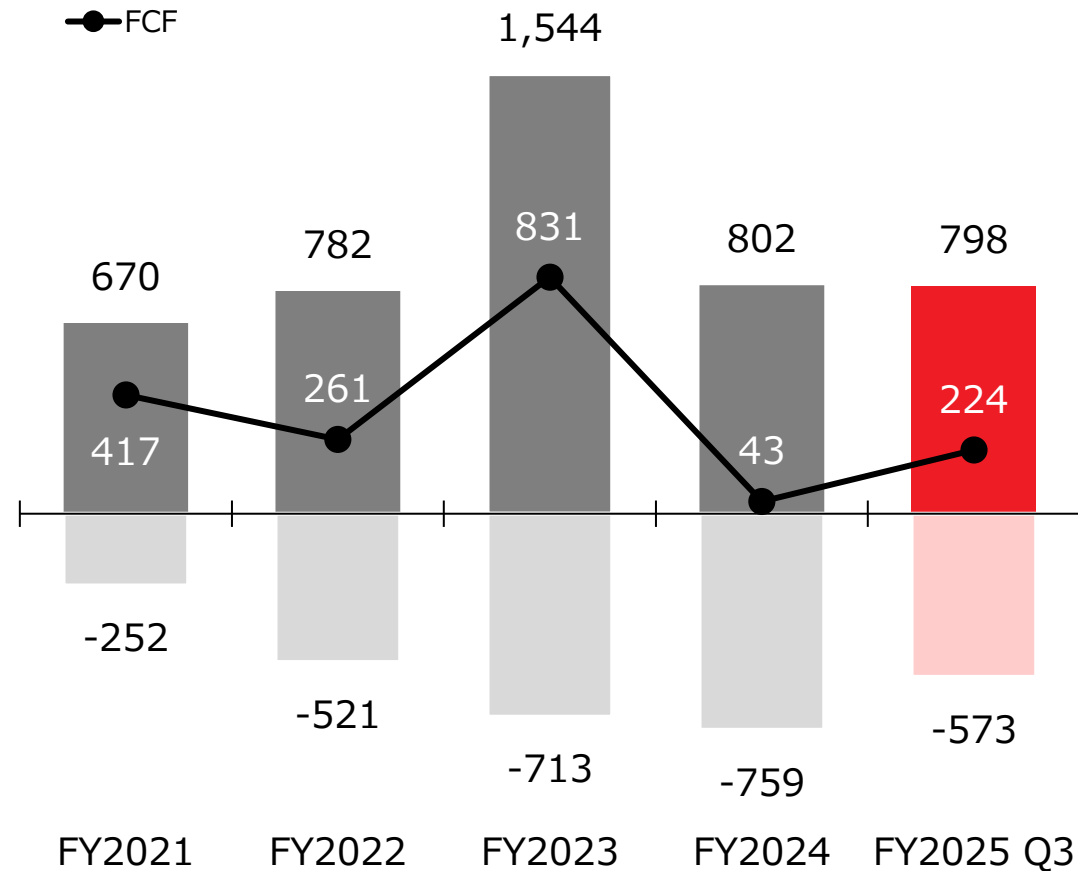
Liabilities and equity	FY2024	FY2025 Q3	Change
Trade and other payables	3,796	3,679	-116
Interest-bearing debt	2,404	2,439	+34
Other current liabilities	482	300	-182
Other non-current liabilities	1,195	1,333	+137
Equity attributable to owners of the parent company	7,450	7,774	+324
Non-controlling interests	324	341	+17
Total liabilities and equity	15,653	15,868	+214

Cash Flow

Upper row Cash flows from operating activities

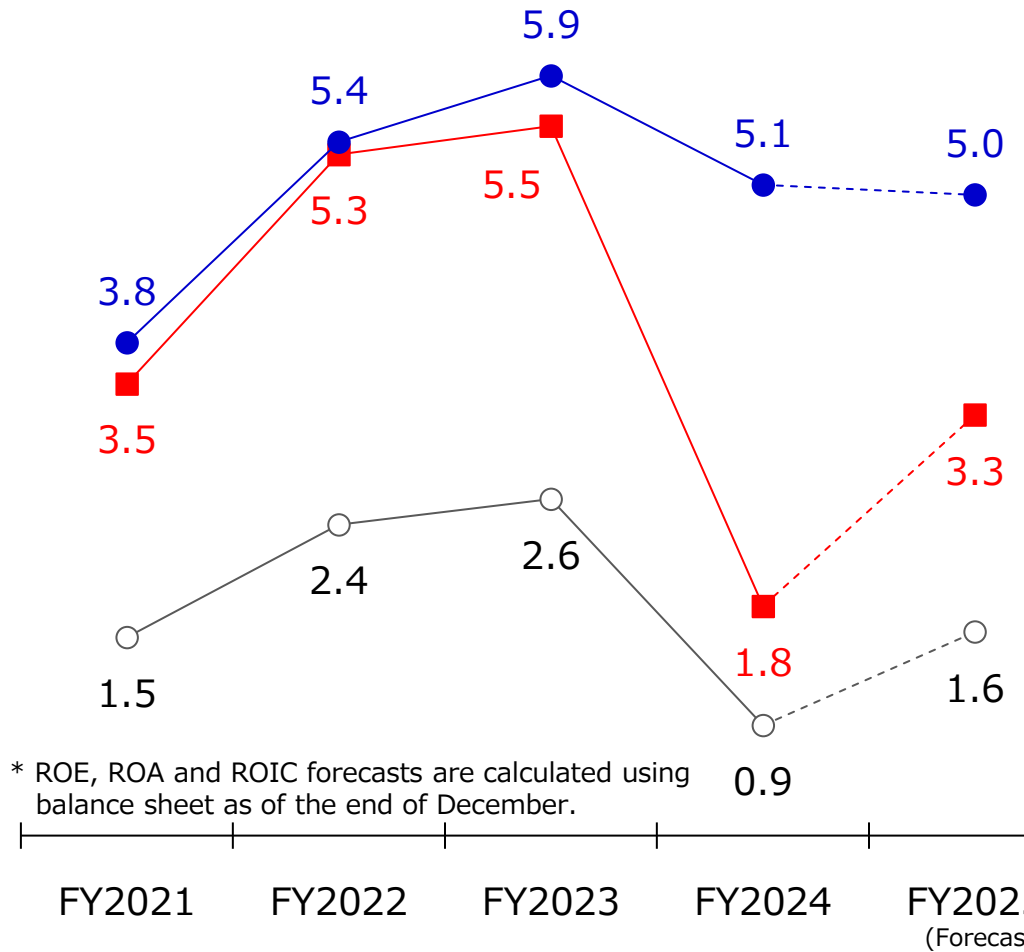
Lower row Cash flows from investing activities

Unit : 100M of yen



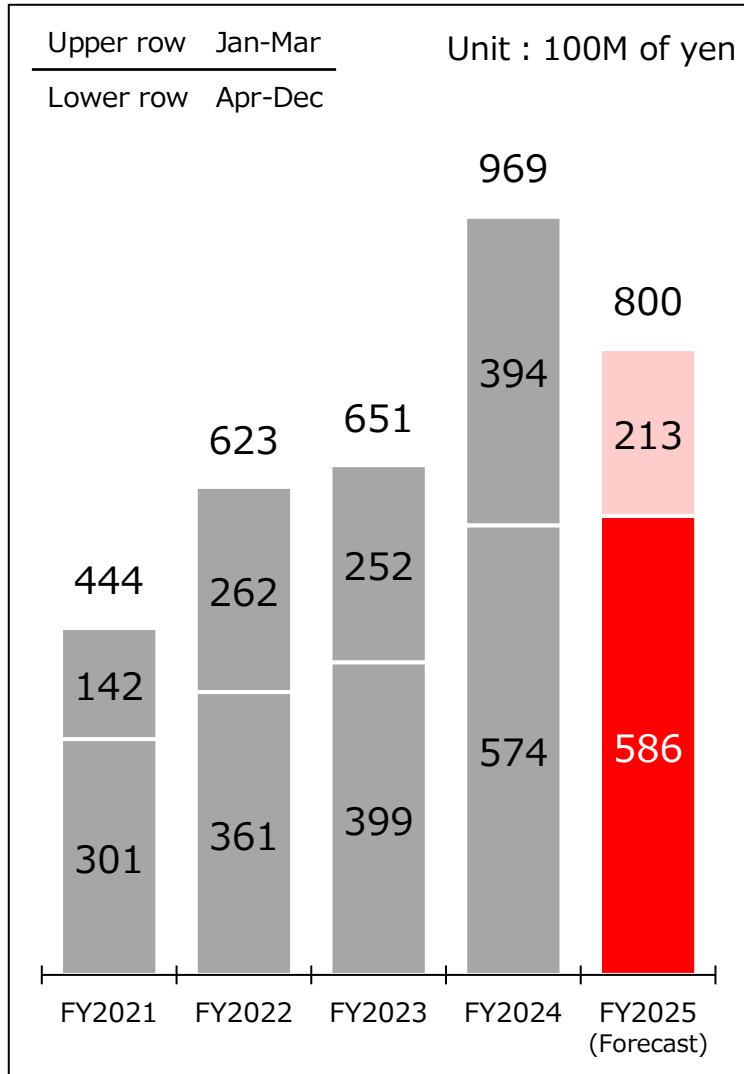
Capital Efficiency Indicators

Legend: ROE (Red square), ROA (Grey circle), ROIC (Blue circle) (%)

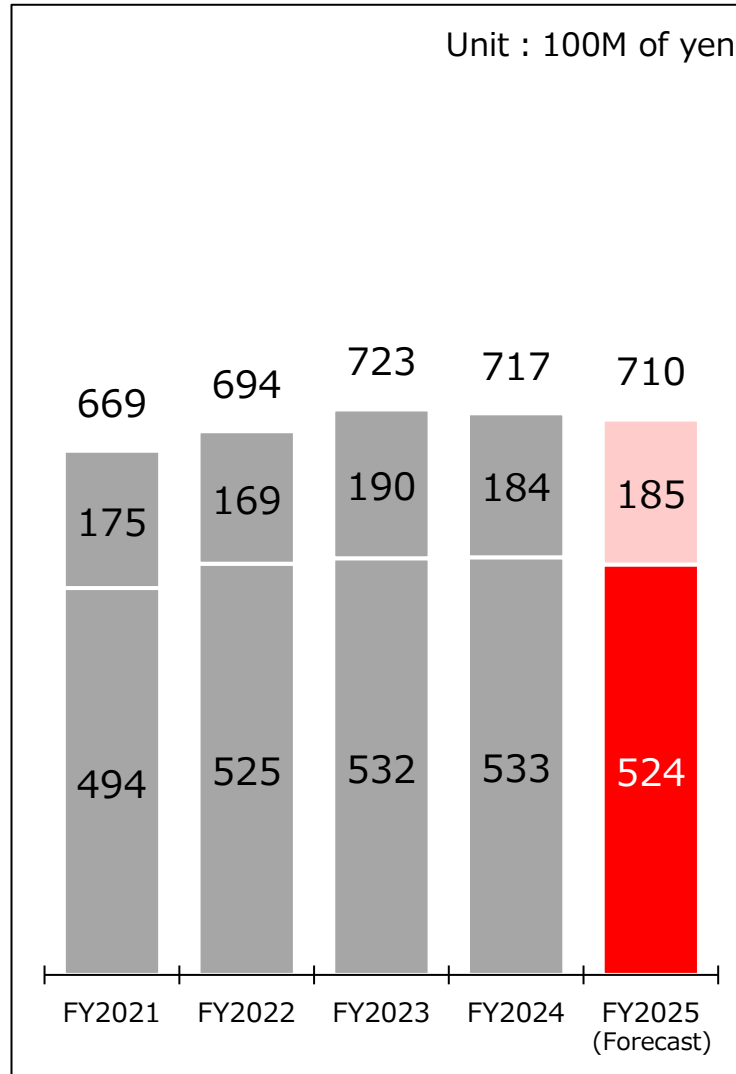


* ROE, ROA and ROIC forecasts are calculated using balance sheet as of the end of December.

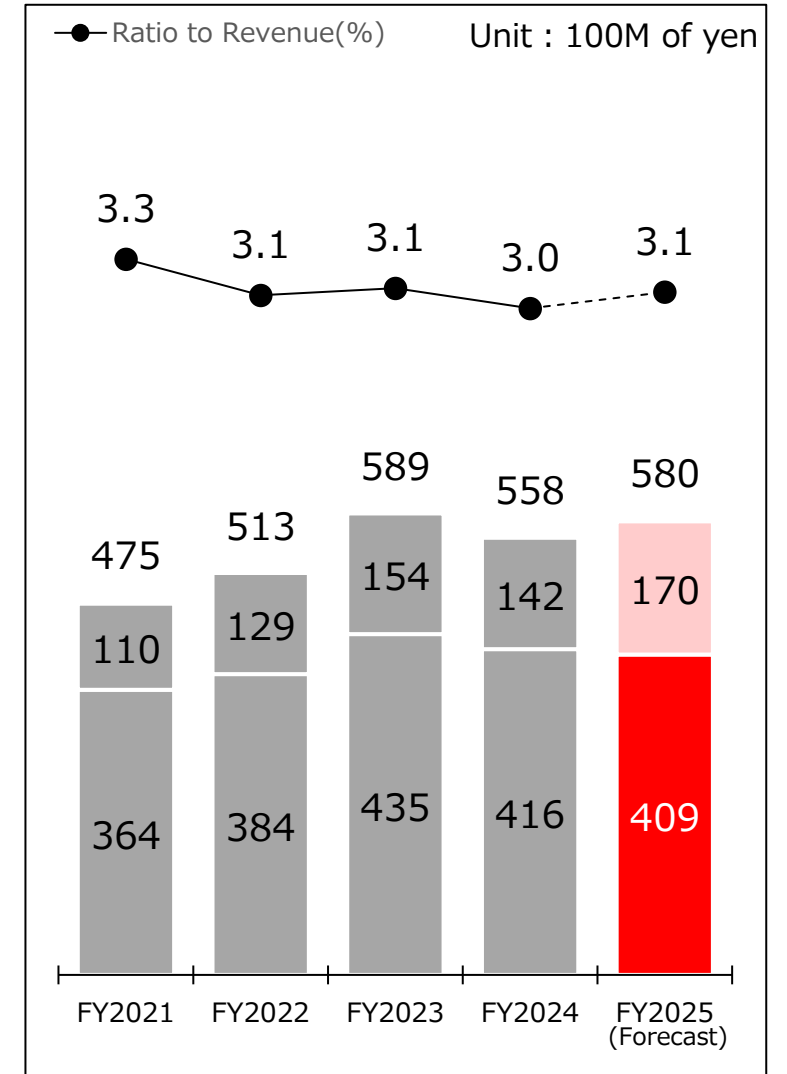
Capital expenditures



Depreciation & amortization



R&D expenses



J-Nyan



TEK-NYAN

【Note on forward-looking statements】

This report contains forward-looking statements pertaining to forecasts, plans and strategies. These forward-looking statements include risks, uncertainties and other factors, and actual results and business results may differ from those stated.