FY2026 Q1
Financial Results Overview

July 31st, 2026

JTEKT CORPORATION

Overview of Financial results

Result	■ **Revenue increased YoY**, driven by favorable foreign exchange effects and higher sales in North America and Asia, despite the impact of the Middle East situation. ■ **Business profit increased YoY,** supported by the effects of structural reforms in Europe and North America and cost improvement activities, despite the impact of U.S. tariffs and inflation.
Forecast	■ **Initial forecast (Record-High Profit) maintained**, despite the steady accumulation of benefits from cost improvement and restructuring initiatives, due to continued market uncertainty, including geopolitical developments in the Middle East. **Business Profit 900 / Operating Profit 750 / Profit for the period 500** (Unit: 100 million yen) ■ **Aim to achieve record-high profit** through the successful completion of restructuring initiatives in Europe and North America and the continued accumulation of cost improvement benefits.
Share holder returns	■ **FY2026 dividend forecast maintained at 70 yen** per share annually. (Interim 35 yen / Year-end 35 yen, **DOE 2.8%**)

1-1) FY2026 Q1 Results – Consolidated performance

- **Revenue increased YoY**, driven by favorable foreign exchange effects and higher sales in North America and Asia, despite the impact of the Middle East situation.
- **Business profit increased YoY**, supported by the effects of structural reforms in Europe and North America and cost improvement activities, despite the impact of U.S. tariffs and inflation.
- **Profit for the period increased YoY**, reflecting higher business profit and improved financial income and expenses.

(Ratio to revenue) Unit:100M of yen

		FY2025 Q1		**FY2026 Q1**		Change	Change ratio
Revenue			4,547		**4,919**	+371	+8.2%
Business profit	*1	(3.1%)	140	**(4.6%)**	**227**	+87	+62.1%
Operating profit		(3.0%)	135	**(4.6%)**	**228**	+92	+68.6%
Profit before income taxes		(2.3%)	103	**(4.4%)**	**215**	+112	+108.8%
Profit for the period	*2	(1.4%)	65	**(2.8%)**	**138**	+73	+112.5%

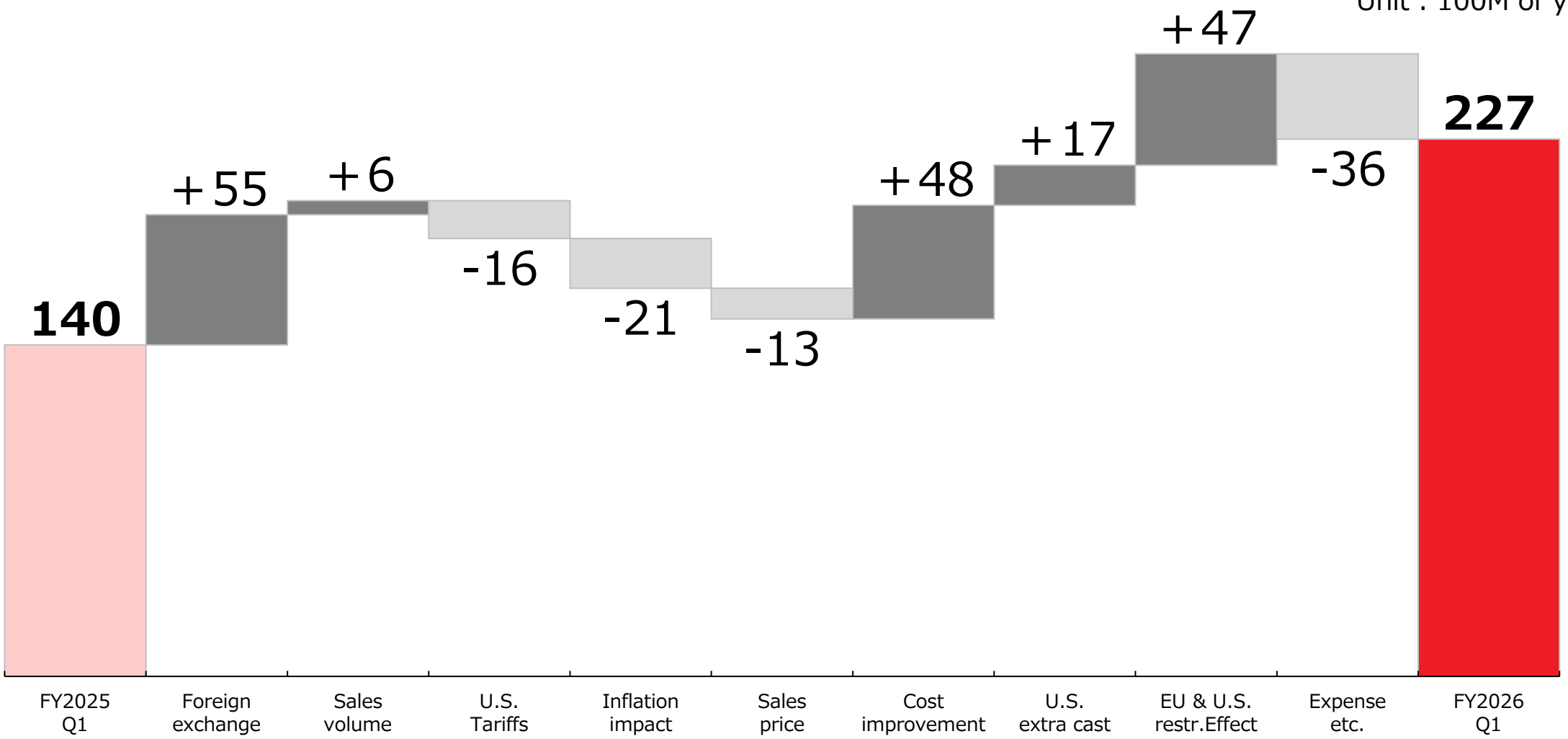
Foreign Exchange	USD	144.59 JPY	**159.49 JPY**	+14.90 JPY
	EUR	163.80 JPY	**185.39 JPY**	+21.59 JPY

(*1) Our own management profit after deducting "cost of revenue" and "selling, general and administrative expenses" from "Revenue"

(*2) Profit attributable to owners of the parent company

1-2) FY2026 Q1 Results – Business profit analysis

Unit : 100M of yen



2-1) FY2026 Forecast – Consolidated performance

■ **Initial forecast (Record-High Profit) maintained**, despite the steady accumulation of benefits from cost improvement and restructuring initiatives, due to continued market uncertainty, including geopolitical developments in the Middle East.

Unit : 100M of yen

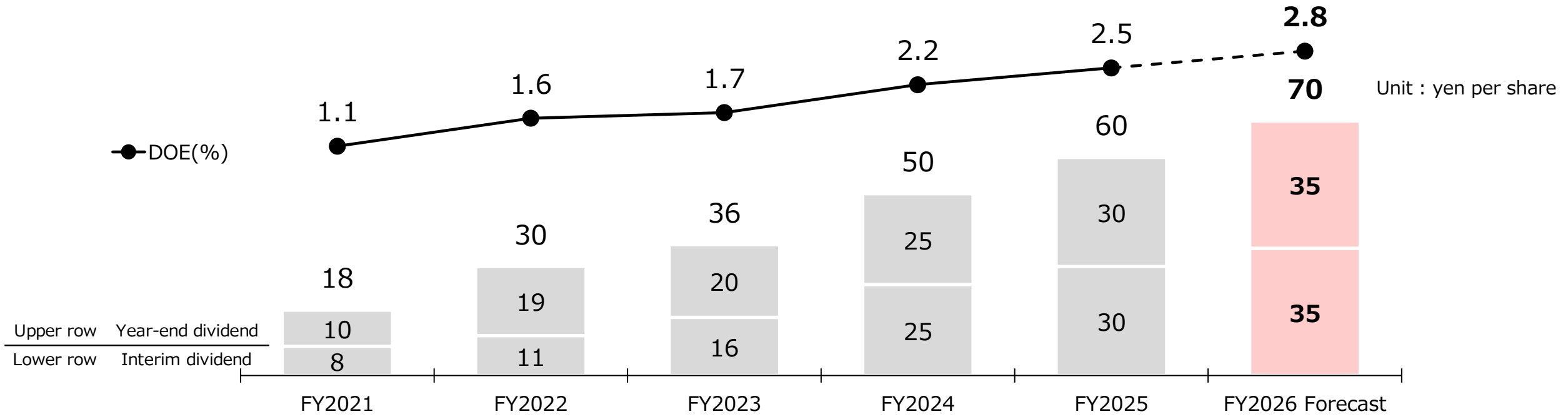
		FY2025 Actual		FY2026 Forecast		Change	Change ratio
Revenue			19,249		**18,800**	-449	-2.3%
Business profit	*1	(3.9%)	756	**(4.8%)**	**900**	+143	+18.9%
Operating profit		(1.3%)	248	**(4.0%)**	**750**	+501	+201.8%
Profit before income taxes		(1.4%)	273	**(3.7%)**	**700**	+426	+155.7%
Profit for the period	*2	(0.6%)	119	**(2.7%)**	**500**	+380	+317.6%
Foreign Exchange	USD		150.77 JPY		**156.00 JPY**	+5.23 JPY	
	EUR		174.79 JPY		**181.00 JPY**	+6.21 JPY	
Earnings per share			37.62 JPY		**157.07 JPY**	+119.45 JPY	

(*1) Our own management profit after deducting "cost of revenue" and "selling, general and administrative expenses" from "Revenue"

(*2) Profit attributable to owners of the parent company

2-2) Shareholder Returns

■ Continue to enhance shareholder returns in line with the Mid-Term Management Plan.
FY2026 dividend forecast maintained at 70 yen per share annually.
(Interim 35 yen / Year-end 35 yen, **DOE 2.8%**)



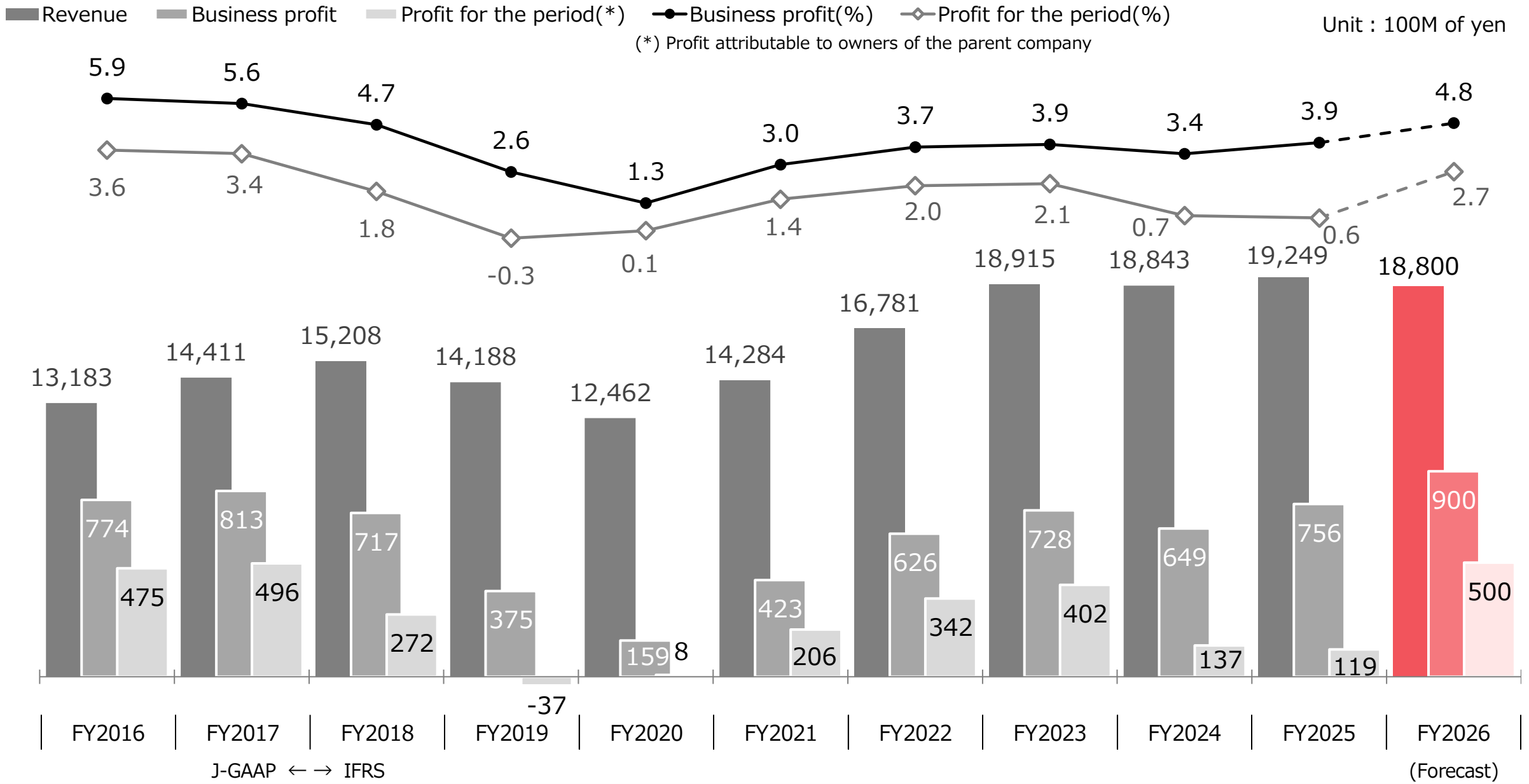
1st MT Plan
『 Profit payout ratio 』

2nd MT Plan
『 DOE 』

Profit for the period	(100M of yen)	206	342	402	137	119	**500**
Earnings per share	(JPY)	60.31	99.94	117.37	40.36	37.62	**157.07**
Dividend payout ratio	(%)	29.8	30.0	30.7	123.9	159.5	**44.6**

Supplementary 1) Revenue and profit trend

Unit : 100M of yen



Supplementary 2) Consolidated Statement of Financial Position

Unit : 100M of yen

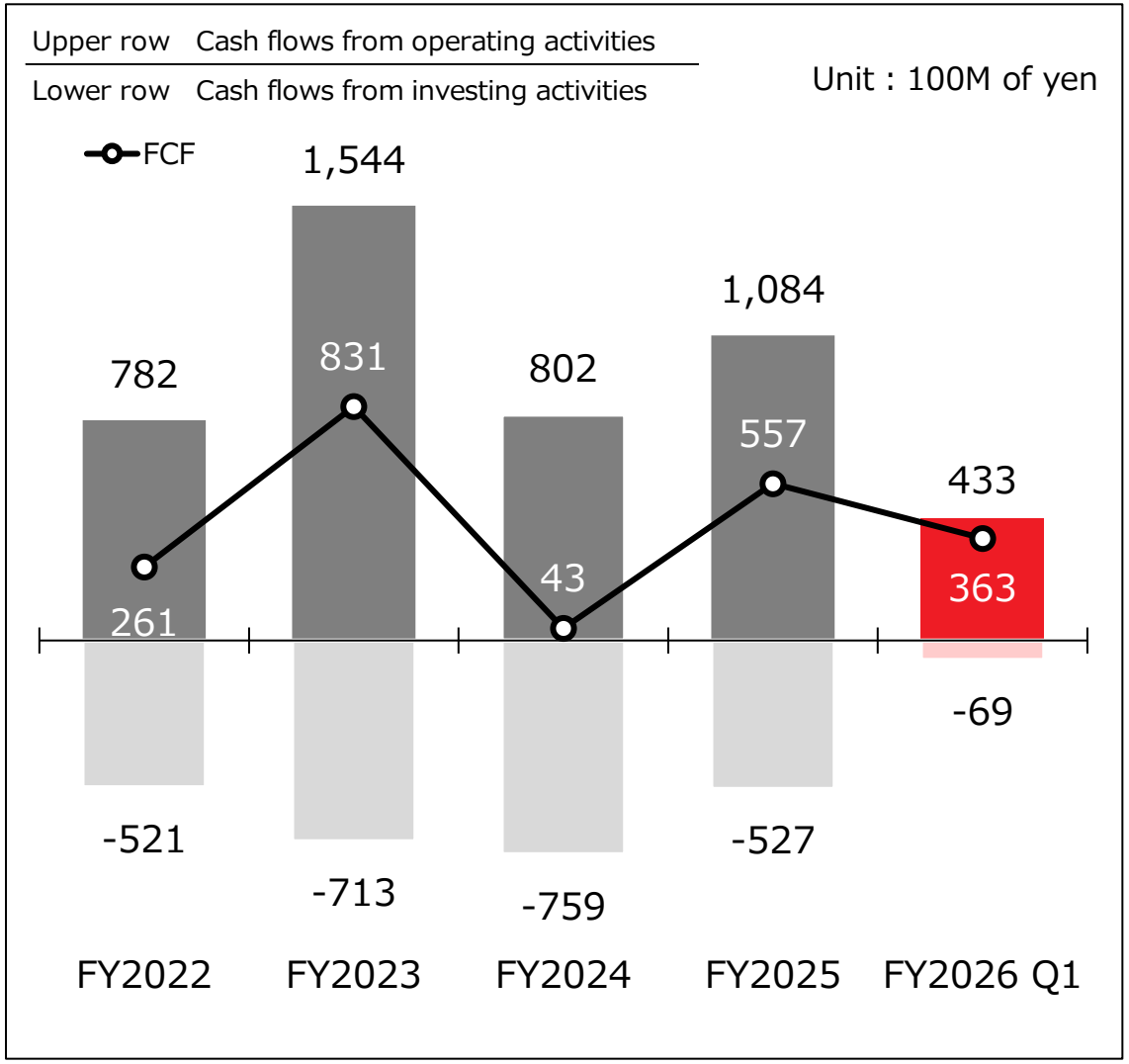
Assets

Assets	FY2025	**FY2026 Q1**	Change
Cash and cash equivalents	1,375	**1,684**	+309
Trade and other receivables	3,495	**3,323**	-171
Inventories	2,444	**2,533**	+89
Other current assets	677	**679**	+2
Property, plant and equipment	4,981	**4,962**	-18
Other non-current assets	2,803	**2,858**	+55
Total assets	15,776	**16,041**	+265

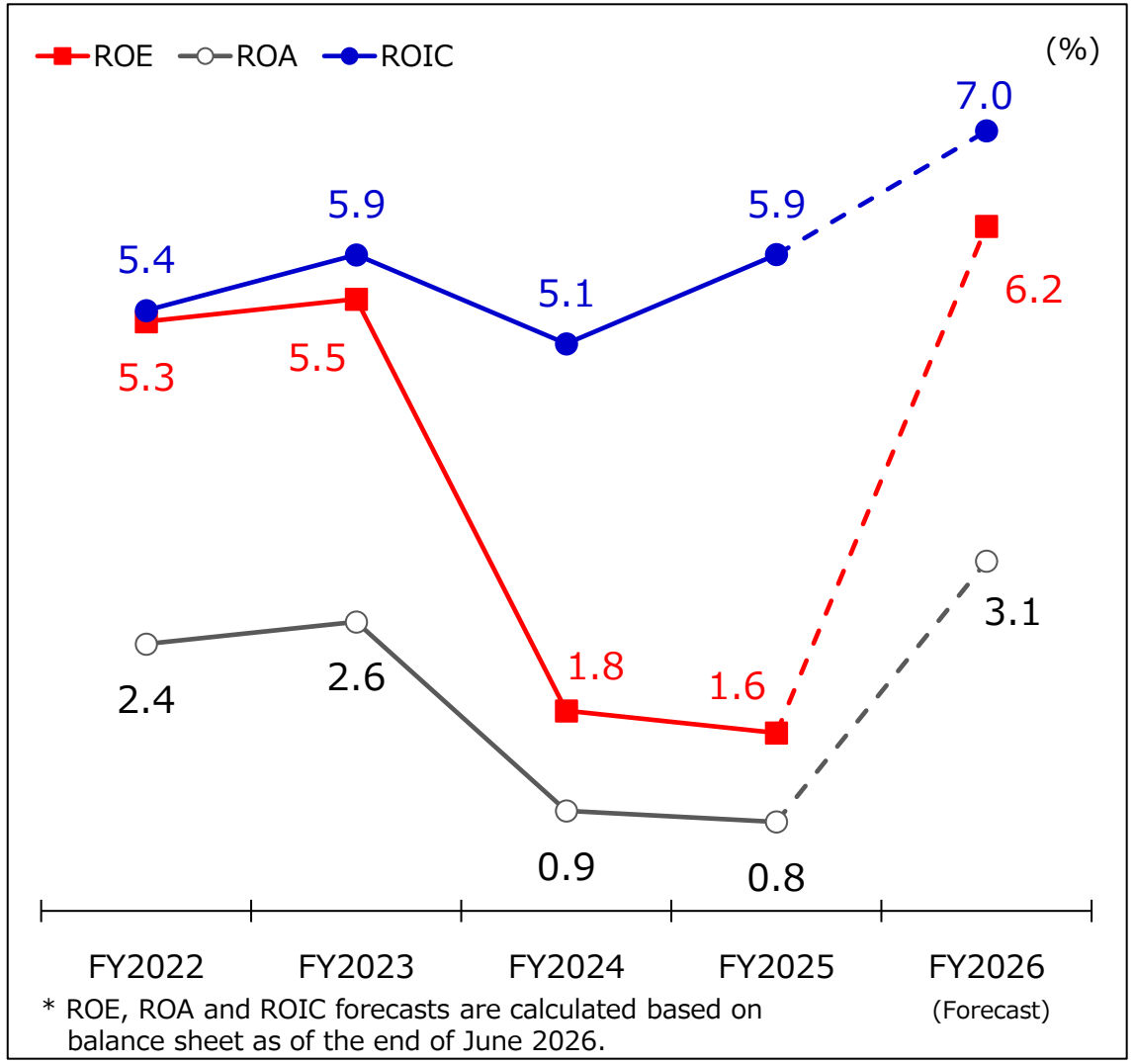
Liabilities and equity

Liabilities and equity	FY2025	**FY2026 Q1**	Change
Trade and other payables	3,518	**3,483**	-34
Interest-bearing debt	2,171	**2,215**	+44
Other current liabilities	844	**849**	+5
Other non-current liabilities	990	**1,038**	+48
Equity attributable to owners of the parent company	7,902	**8,093**	+191
Non-controlling interests	350	**360**	+10
Total liabilities and equity	15,776	**16,041**	+265

Cash Flow



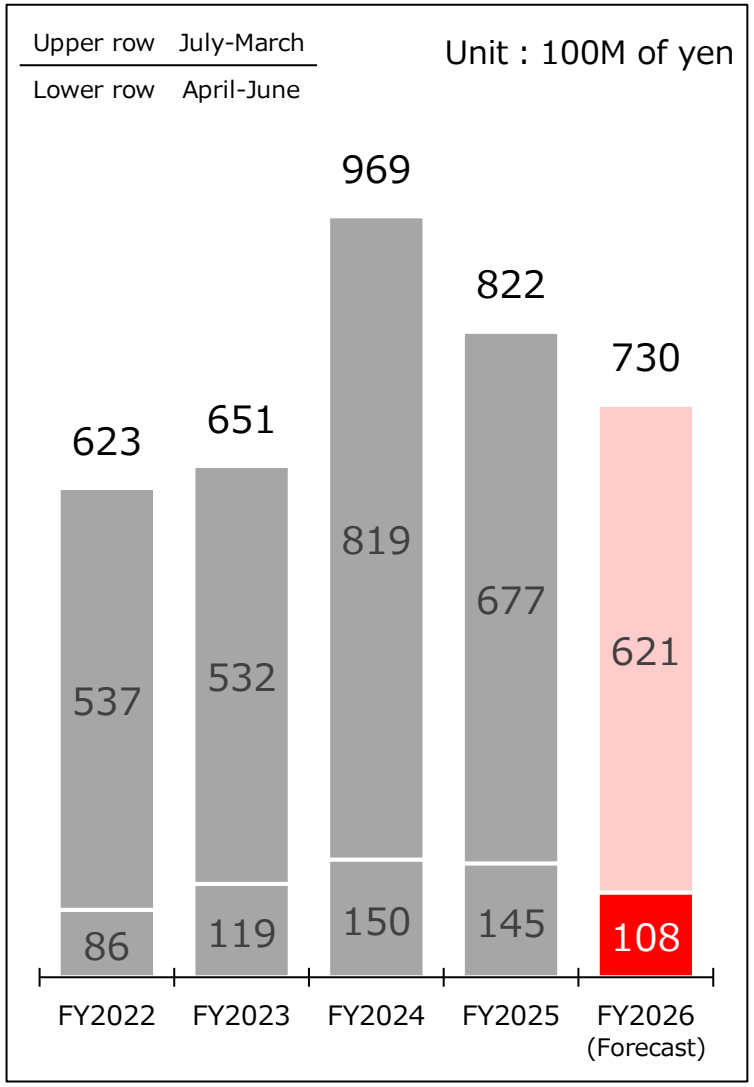
Capital Efficiency Indicators



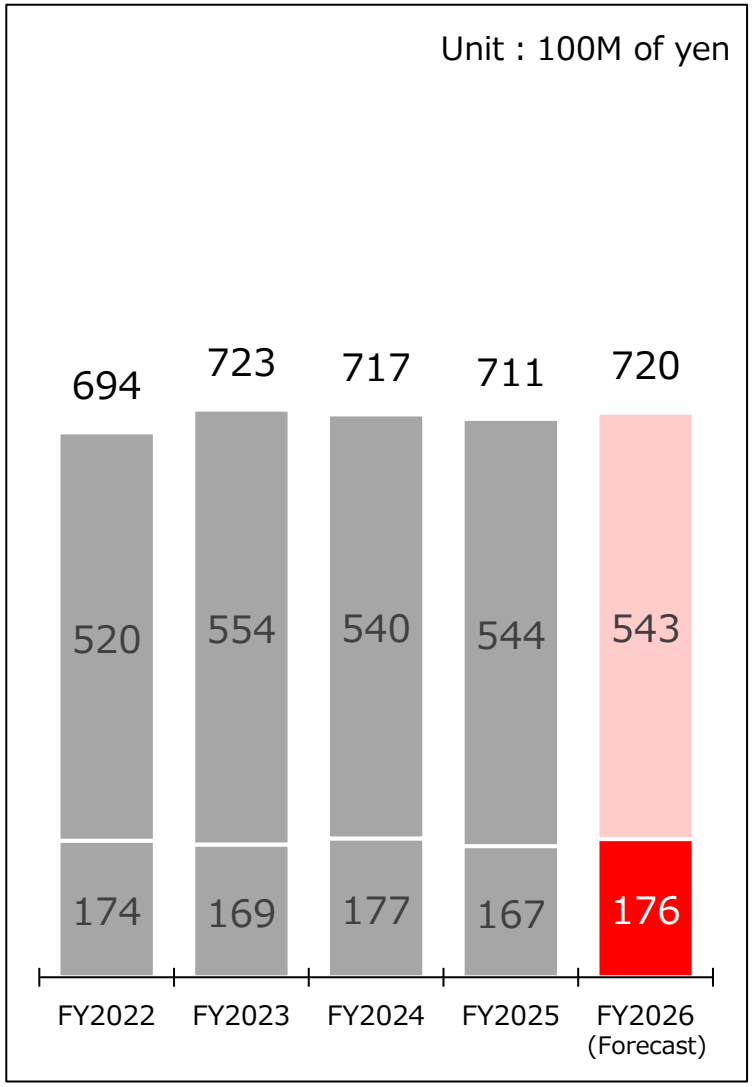
* ROE, ROA and ROIC forecasts are calculated based on balance sheet as of the end of June 2026.

Supplementary 4) Capital expenditures / Depreciation / R&D

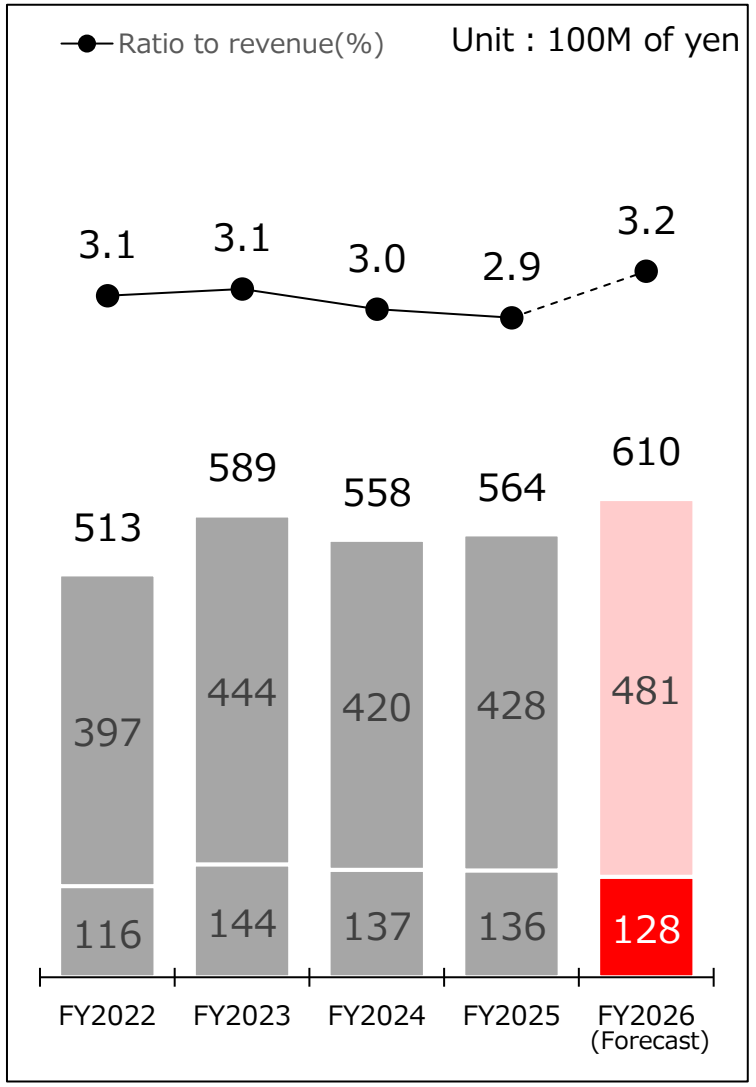
Capital expenditures

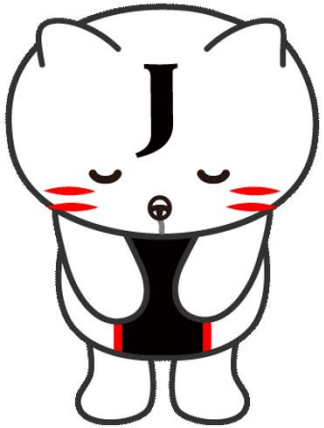


Depreciation & amortization



R&D expenses





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【Note on forward-looking statements】

This report contains forward-looking statements pertaining to forecasts, plans and strategies. These forward-looking statements include risks, uncertainties and other factors, and actual results and business results may differ from those stated.