FY2026 Q2
Financial Results Overview

October 29th, 2026

JTEKT CORPORATION

Overview of Financial results

Result	■ **Revenue increased YoY**, driven by favorable foreign exchange effects, recovery of tariffs and inflation related costs from customers, and higher sales in North America and Asia, despite the impact of planned structural reforms in Europe. ■ **Business profit increased YoY**, supported by the effects of structural reforms in Europe and North America, reductions in extra costs in North America and cost improvement activities, despite the impact of U.S. tariffs and inflation related costs incurred ahead of customer recovery.
Forecast	■ **Revenue and business profit forecasts revised upward**, reflecting the second-quarter results and the steady accumulation of benefits from structural reforms in Europe and North America and cost improvement activities. **Revenue 19,200 / Business profit 950** (Unit: 100M of yen) ■ Meanwhile, **Forecasts for operating profit and profit for the period are maintained**, reflecting an update of restructuring expenses and continued uncertainty regarding future financial income and expenses. **Operating profit 750 / Profit for the period 500** (Unit: 100M of yen)
Share holder returns	■ **FY2026 dividend forecast maintained at 70 yen** per share annually. (Interim 35 yen / Year-end 35 yen, **DOE 2.8%**)

1-1) FY2026 Q2 Results – Consolidated performance

- **Revenue increased YoY**, driven by favorable foreign exchange effects and higher sales in North America and Asia, despite the impact of structural reforms in Europe.
- **Business profit increased YoY**, supported by the effects of structural reforms in Europe and North America and cost improvement activities, despite the impact of U.S. tariffs and inflation.
- **Profit for the period increased YoY**, reflecting higher business profit, despite the recognition of restructuring expenses related to the European structural reforms.

(Ratio to revenue) Unit:100M of yen

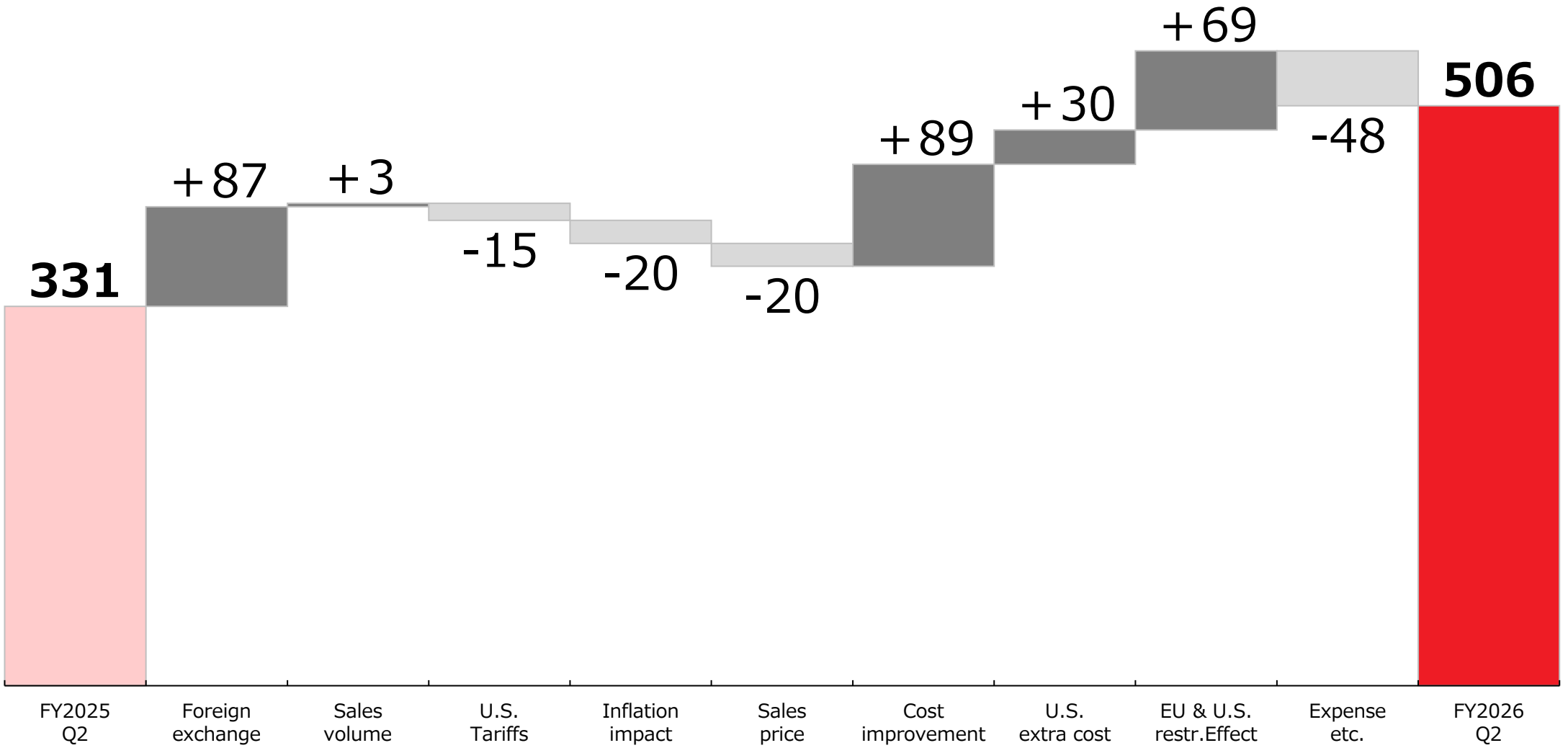
		FY2025 Q2		**FY2026 Q2**		Change	Change ratio
Revenue			9,301		**9,707**	+406	+4.4%
Business profit	*1	(3.6%)	331	**(5.2%)**	**506**	+175	+52.8%
Operating profit		(2.8%)	260	**(3.7%)**	**360**	+99	+38.4%
Profit before income taxes		(2.5%)	236	**(3.4%)**	**332**	+95	+40.3%
Profit for the period	*2	(1.3%)	121	**(2.2%)**	**217**	+95	+78.8%
Foreign Exchange	USD		146.04 JPY		**159.37 JPY**	+13.33 JPY	
	EUR		168.06 JPY		**184.35 JPY**	+16.29 JPY	

(*1) Our own management profit after deducting "cost of revenue" and "selling, general and administrative expenses" from "Revenue"

(*2) Profit attributable to owners of the parent company

1-2) FY2026 Q2 Results – Business profit analysis

Unit : 100M of yen



2-1) FY2026 Forecast – Consolidated performance

■ **Revenue and business profit forecasts revised upward**, reflecting the steady accumulation of benefits from structural reforms in Europe and North America and cost improvement activities.

Unit : 100M of yen

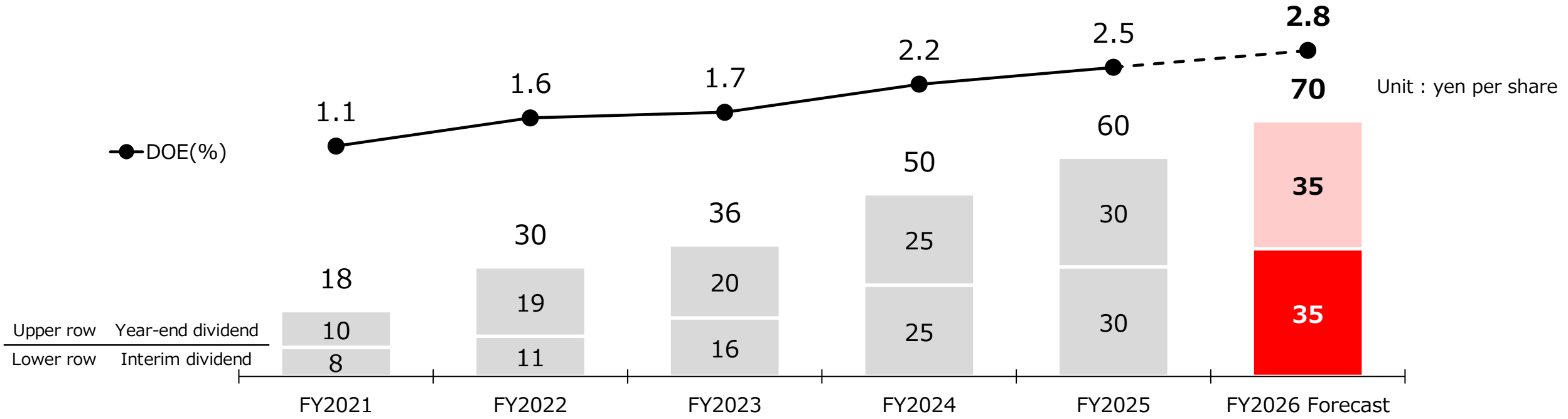
		FY2025 Actual		FY2026 Disclosed Q1		**FY2026 Disclosed Q2**		Change	Change ratio
Revenue			19,249		18,800		**19,200**	+400	+2.1%
Business profit	*1	(3.9%)	756	(4.8%)	900	**(4.9%)**	**950**	+50	+5.6%
Operating profit		(1.3%)	248	(4.0%)	750	**(3.9%)**	**750**	—	—
Profit before income taxes		(1.4%)	273	(3.7%)	700	**(3.6%)**	**700**	—	—
Profit for the period	*2	(0.6%)	119	(2.7%)	500	**(2.6%)**	**500**	—	—
Foreign Exchange	USD		150.77 JPY		156.00 JPY		**157.00 JPY**	+1.00 JPY	
	EUR		174.79 JPY		181.00 JPY		**182.00 JPY**	+1.00 JPY	
Earnings per share			37.62 JPY		157.07 JPY		**157.06 JPY**	-0.01 JPY	

(*1) Our own management profit after deducting "cost of revenue" and "selling, general and administrative expenses" from "Revenue"

(*2) Profit attributable to owners of the parent company

2-2) Shareholder Returns

■ Dividend forecast maintained.
FY2026 dividend forecast: **70 yen per share annually.**
(Interim 35 yen / Year-end 35 yen, **DOE 2.8%**)



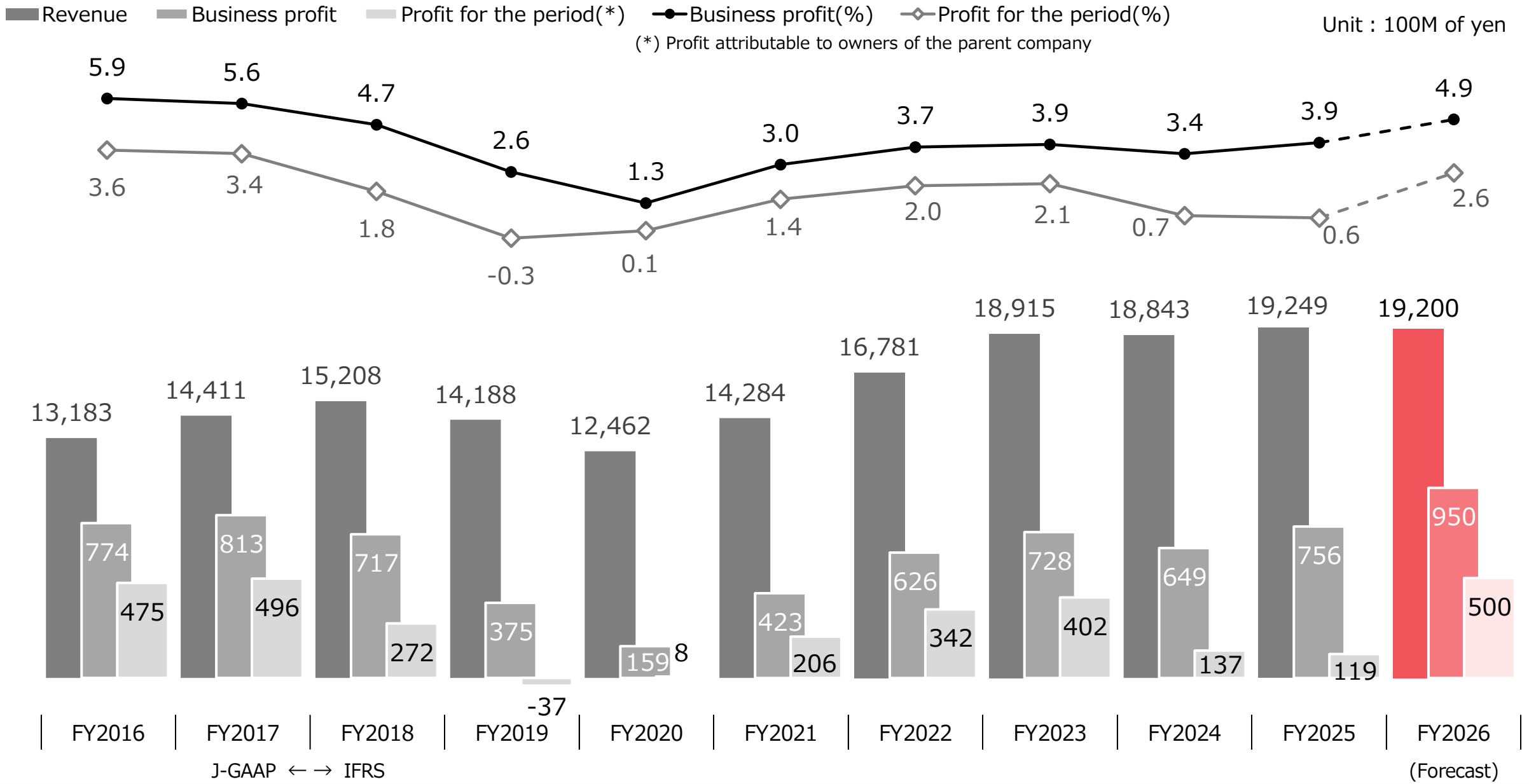
1st MT Plan
Based on Dividend payout ratio

2nd MT Plan
Based on DOE

Profit for the period (100M of yen)	206	342	402	137	119	**500**
Earnings per share (JPY)	60.31	99.94	117.37	40.36	37.62	**157.06**
Dividend payout ratio (%)	29.8	30.0	30.7	123.9	159.5	**44.6**

Supplementary 1) Revenue and profit trend

Unit : 100M of yen



Supplementary 2) Consolidated Statement of Financial Position

Unit : 100M of yen

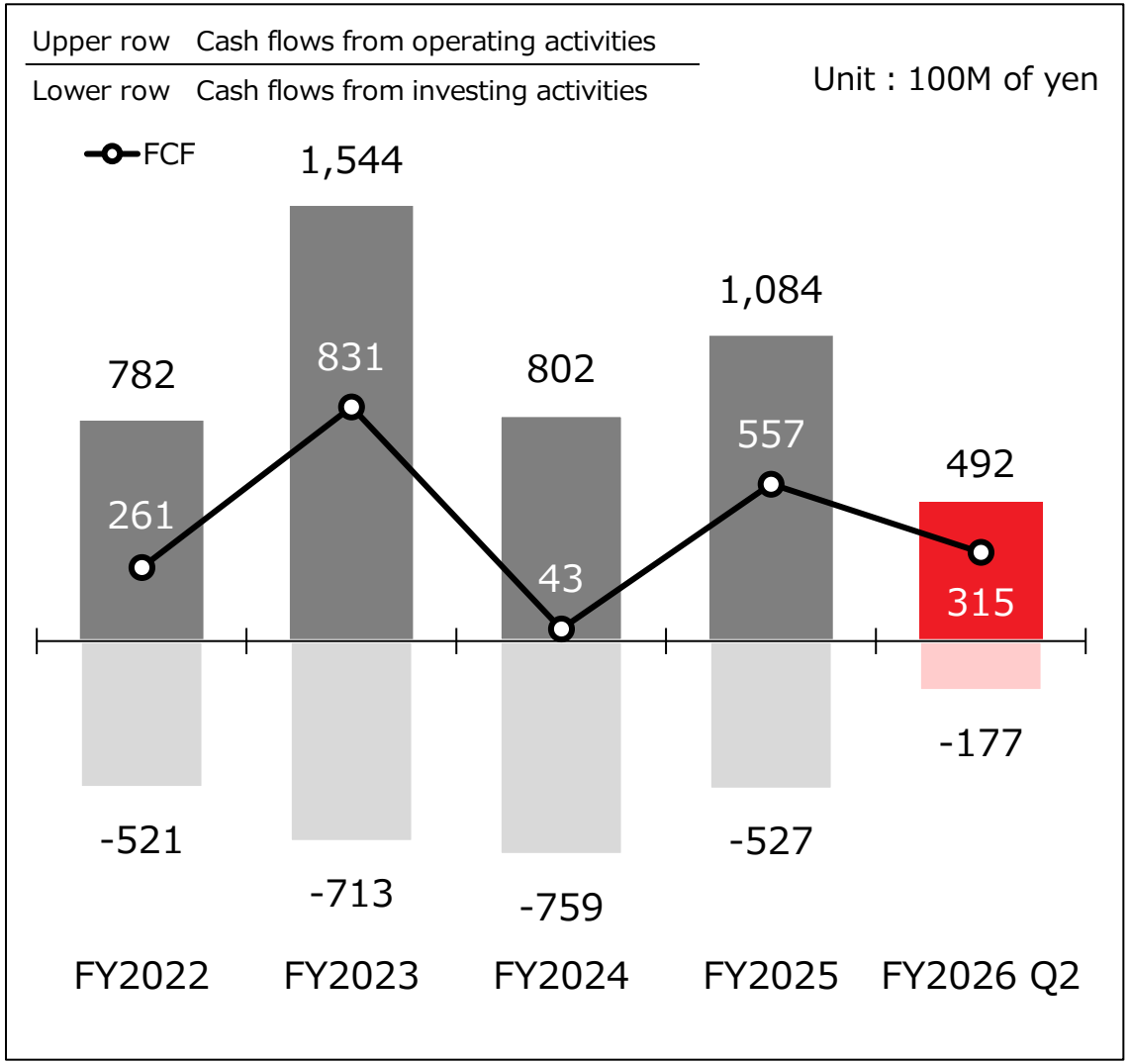
Assets

Assets	FY2025	**FY2026 Q2**	Change
Cash and cash equivalents	1,375	**1,525**	+150
Trade and other receivables	3,495	**3,378**	-116
Inventories	2,444	**2,469**	+25
Other current assets	677	**177**	-499
Property, plant and equipment	4,981	**4,861**	-119
Other non-current assets	2,803	**2,834**	+31
Total assets	15,776	**15,247**	-529

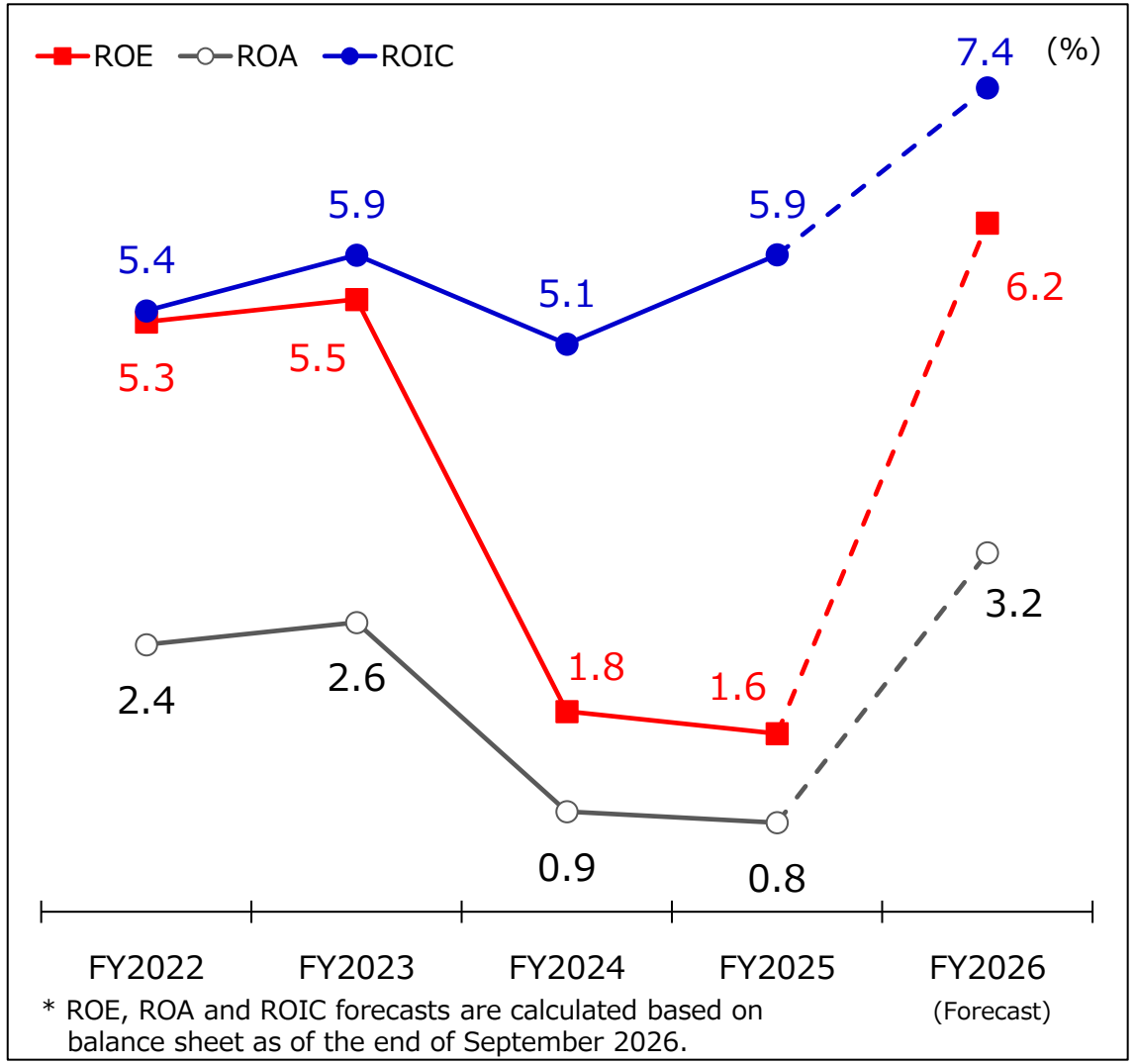
Liabilities and equity

Liabilities and equity	FY2025	**FY2026 Q2**	Change
Trade and other payables	3,518	**3,397**	-120
Interest-bearing debt	2,171	**2,161**	-9
Other current liabilities	844	**295**	-549
Other non-current liabilities	990	**962**	-27
Equity attributable to owners of the parent company	7,902	**8,094**	+192
Non-controlling interests	350	**336**	-14
Total liabilities and equity	15,776	**15,247**	-529

Cash Flow



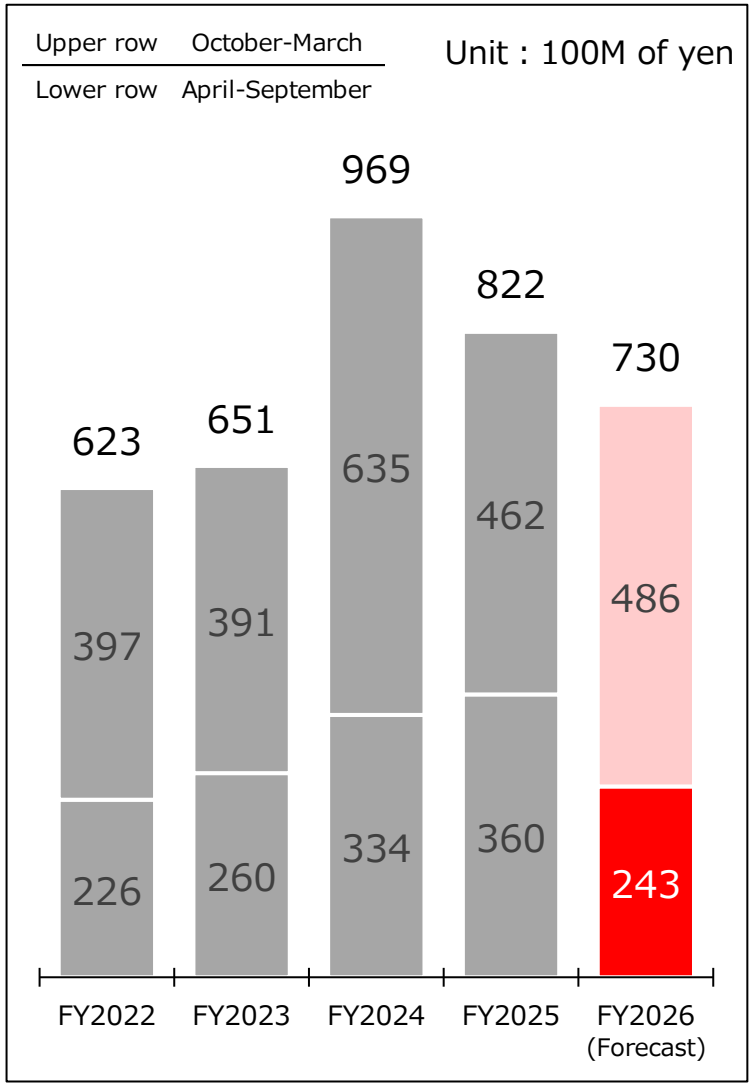
Capital Efficiency Indicators



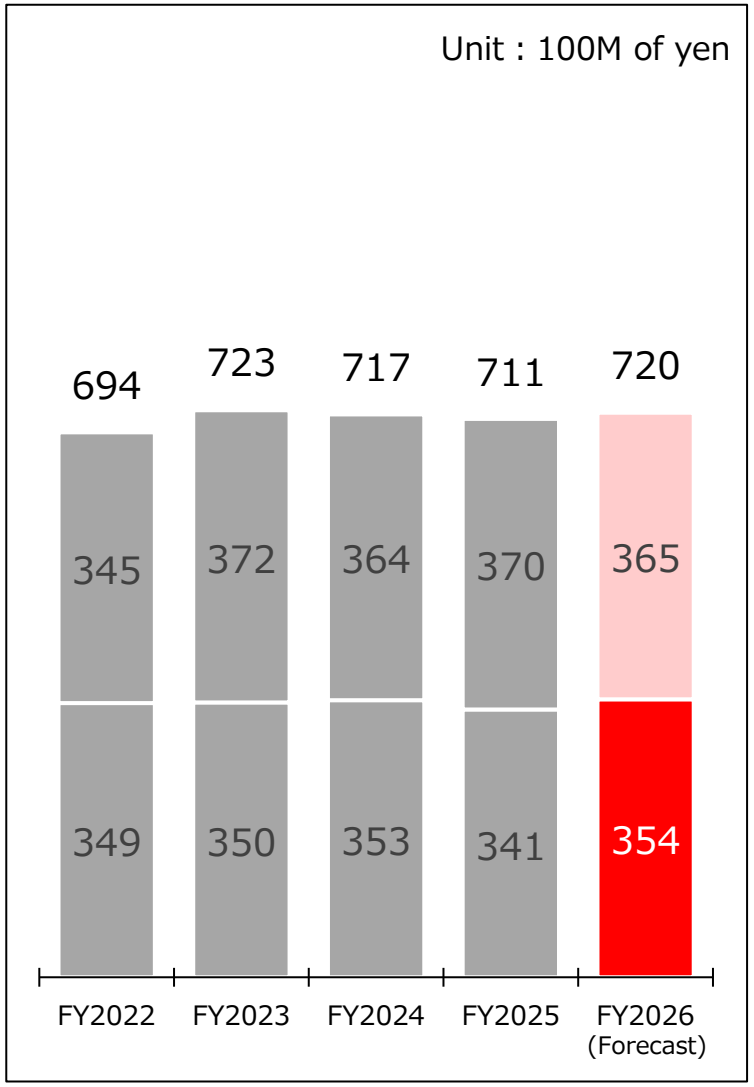
* ROE, ROA and ROIC forecasts are calculated based on balance sheet as of the end of September 2026.

Supplementary 4) Capital expenditures / Depreciation / R&D

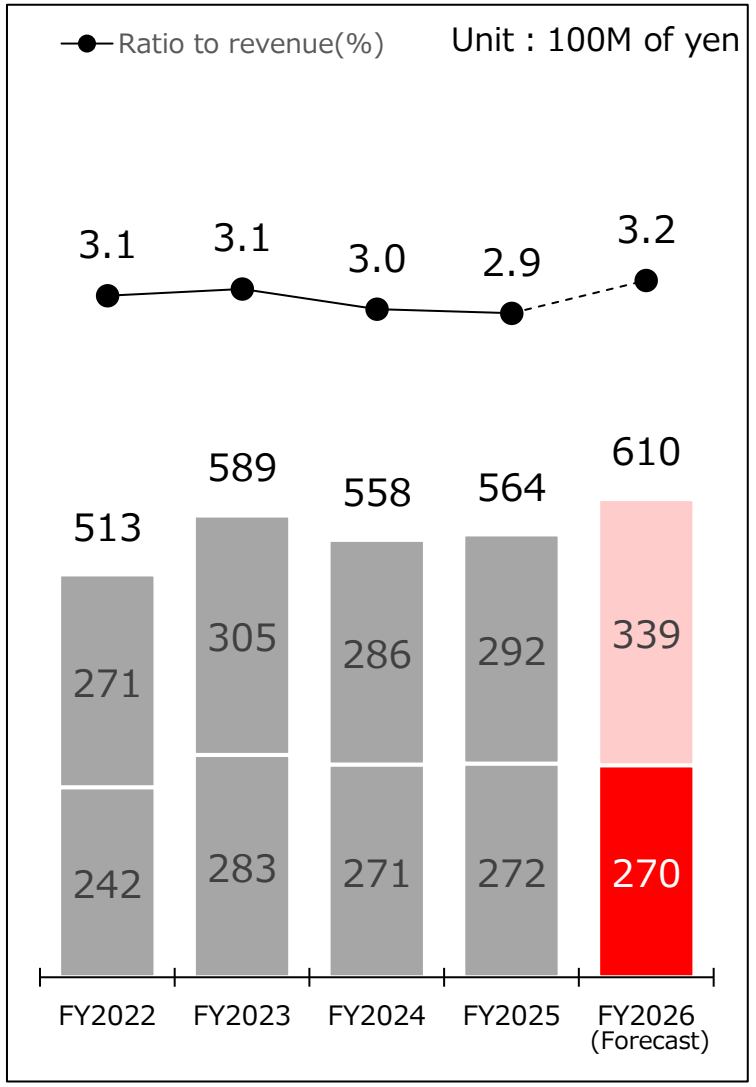
Capital expenditures



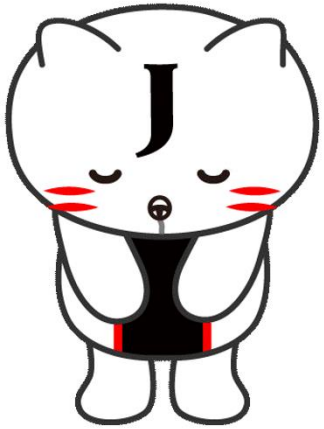
Depreciation & amortization



R&D expenses



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【Note on forward-looking statements】

This report contains forward-looking statements pertaining to forecasts, plans and strategies. These forward-looking statements include risks, uncertainties and other factors, and actual results and business results may differ from those stated.