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DATE: October 29, 2026

Company name: JTEKT Corporation
Stock exchange listing: Tokyo, Nagoya
Stock code: 6473
Representative: Yoshihito Kondo,
President, Member of the Board
Contact: Takanori Iwai,
General Manager of
Finance & Accounting Dept.
(Telephone: +81-566-25-7326)

Notice Concerning Absorption-type Merger with a Consolidated Subsidiary (Simplified Merger and Short-form Merger)

JTEKT Corporation (the "Company") hereby announces that, at a meeting of its Board of Directors held on October 29, 2026, it resolved to conduct an absorption-type merger (the "Merger") with JTEKT ENGINEERING Corporation, a wholly owned subsidiary of the Company, as described below.

As the Merger is a simplified merger involving a wholly owned subsidiary of the Company, certain disclosure items and details have been omitted.

1. Purpose of the Merger

JTEKT ENGINEERING Corporation was established through the spin-off of the engineering division of Toyoda Machine Works, Ltd. (currently JTEKT Corporation) to provide integrated services ranging from the construction of production lines for automobile manufacturers and other customers to after-sales services.

The JTEKT Group recognizes the need to strengthen its capabilities to respond to the anticipated increase in demand for after-sales services for cutting machines, machining centers and other products.

Through the Merger, the Company will consolidate the human resources dispersed across the two companies, as well as core competencies such as skills and technologies, thereby improving the efficiency of its service delivery structure, and carry forward the knowledge and expertise accumulated in the engineering business, with the aim of transforming into a solution provider.

2. Summary of the Merger

(1) Schedule of the Merger

October 29, 2026	Board of Directors resolution concerning execution of the merger agreement
October 29, 2026	Execution of the merger agreement
April 1, 2027	Effective date of the Merger (scheduled)

(Note) As the Merger qualifies as a simplified merger pursuant to Article 796, Paragraph 2 of the Companies Act for the Company and as a short-form merger pursuant to Article 784, Paragraph 1 of the Companies Act for JTEKT ENGINEERING Corporation, the Merger will be conducted without approval at a general meeting of shareholders of either company.

(2) Method of the Merger

The Merger will be an absorption-type merger in which the Company will be the surviving company and JTEKT ENGINEERING Corporation will be the absorbed company and will be dissolved.

(3) Details of Allotment in Connection with the Merger

As the Merger is with a wholly owned subsidiary of the Company, there will be no issuance of new shares or payment of cash or other consideration in connection with the Merger.

(4) Treatment of Share Acquisition Rights and Bonds with Share Acquisition Rights of the Absorbed Company

Not applicable.

3. Overview of the Companies Involved in the Merger (as of March 31, 2026)

	Surviving company	Absorbed company
(1) Company name	JTEKT Corporation	JTEKT ENGINEERING Corporation
(2) Location	1-1 Asahi-machi, Kariya, Aichi, Japan	1-1 Asahi-machi, Kariya, Aichi, Japan
(3) Representative	Yoshihito Kondo, President, Member of the Board	Hirofumi Kodama, President, Member of the Board
(4) Description of Business	Manufacture and sale of steering systems, bearings, driveline components and machine tools	Diagnosis, planning and sales of production equipment, devices and systems related to machine tools, etc.
(5) Share capital	45,591 million yen	10 million yen
(6) Date of establishment	January 18, 1935	November 1, 1999
(7) Number of shares issued	318,608,107 shares	200 shares
(8) Fiscal year-end	March 31	March 31
(9) Major shareholders and shareholding ratios	Toyota Motor Corporation: 24.26%	JTEKT Corporation: 100.00%
	The Master Trust Bank of Japan, Ltd. (Trust Account): 15.75%	
	Custody Bank of Japan, Ltd. (Trust Account): 8.69%	
	Nippon Life Insurance Company: 3.49%	
	STATE STREET BANK AND TRUST COMPANY 505223: 2.48%	

Operating Results and Financial Position for the Most Recent Fiscal Year			
JTEKT Corporation (Consolidated, IFRS)		JTEKT ENGINEERING Corporation (Non-consolidated, Japanese GAAP)	
Fiscal year ended	March 31, 2026	Fiscal year ended	March 31, 2026
Total equity	825,230 million yen	Net assets	632 million yen
Total assets	1,577,696 million yen	Total assets	1,059 million yen
Equity attributable to owners of parent per share	2,482.33 yen	Net assets per share	3,162,273.10 yen
Revenue	1,924,950 million yen	Net sales	2,485 million yen
Operating profit	24,847 million yen	Operating profit	194 million yen
Profit before income taxes	27,377 million yen	Ordinary profit	198 million yen
Profit attributable to owners of the parent	11,974 million yen	Profit	142 million yen
Basic earnings per share	37.62 yen	Basic earnings per share	710,487.89 yen

4. Status after the Merger

There will be no changes to the Company's name, head office location, representative, business activities, capital or fiscal year-end as a result of the Merger.

5. Outlook

As the Merger is with a wholly owned subsidiary of the Company, the impact of the Merger on the Company's consolidated financial results will be immaterial.