

## Foundation Ceremony of JTEKT Corporation

January 1, 2006, marked the start of operations for JTEKT Corporation. Various events were held around Japan to celebrate the occasion, but herein we will report on the foundation ceremony held at Osaka International Conference Hall on January 5, 2006.

This ceremony was attended by JTEKT directors and department general managers. Chairman Takaya Yamada began the ceremony with a speech, and then President Kohshi Yoshida led a toast. Next, each of the directors overseeing product divisions explained his vision for growth, and then a few top executives donned Japanese "Happi" coats and broke the lids of Japanese sake barrels, and traditional ceremony in Japan.

JTEKT's target is to become one of the top ten automotive component manufacturers in the world. With the aim of achieving that goal, the following two objectives were announced.

1. JTEKT will consistently achieve top-class quality, safety, and reliability in all its business fields.
2. JTEKT will be a company that is the envy of other companies.

At this ceremony, all participants resolved anew to achieve good synergy through the merger and reach targets quickly.



Speech by Chairman T. Yamada    Toast by President K. Yoshida



Visions being expressed by directors overseeing product divisions



Ceremony to break lids of Japanese sake