

Consolidated Balance Sheet

September 30, 2008

ASSETS	Millions of yen		Thousands of U.S.dollars	
		2008		2008
Current assets:				
Cash	¥	57,251	\$	552,778
Time deposits		1,263		12,193
Short-term investments		16,530		159,601
Notes and accounts receivable:				
Trade		233,538		2,254,883
Unconsolidated subsidiaries and affiliates		13,810		133,341
Other		16,617		160,442
		263,965		2,548,666
Allowance for doubtful accounts		(968)		(9,345)
		262,997		2,539,321
Inventories		135,633		1,309,578
Deferred tax assets		15,835		152,892
Other current assets		8,386		80,967
Total current assets		497,895		4,807,330
Investments and advances:				
Investments in securities		39,973		385,952
Investments in and advances to unconsolidated subsidiaries and affiliates		17,445		168,435
		57,418		554,387
Property, plant and equipment:				
Buildings and structures		206,553		1,994,332
Machinery and equipment		731,166		7,059,633
		937,719		9,053,965
Accumulated depreciation		(665,127)		(6,422,004)
		272,592		2,631,961
Land		55,681		537,622
Construction in progress		24,947		240,866
		353,220		3,410,449
Deferred tax assets		22,173		214,088
Other assets		18,823		181,742
Total assets	¥	949,529	\$	9,167,996

LIABILITIES AND NET ASSETS	Thousands of	
	Millions of yen	U.S.dollars
	2008	2008
Current liabilities:		
Short-term loans	¥ 70,303	\$ 678,792
Current portion of long-term debt	10,558	101,942
Notes and accounts payable:		
Trade	193,519	1,868,484
Unconsolidated subsidiaries and affiliates	12,967	125,200
Construction	11,307	109,176
Other	17,479	168,762
	235,272	2,271,622
Income tax payable	9,957	96,137
Accrued expenses	35,300	340,834
Other current liabilities	17,664	170,558
Total current liabilities	379,054	3,659,885
Long-term debt	104,119	1,005,300
Accrued indemnities from retirement benefit plan	63,451	612,641
Accrued severance indemnities for members of the board of directors and corporate auditors	2,659	25,672
Deferred tax liabilities	1,358	13,114
Other liabilities	861	8,308
Total liabilities	551,502	5,324,920
Net assets:		
Shareholders' equity:		
Common stock:		
Authorized — 1,200,000 thousand shares		
Issued — 321,406 thousand shares	36,879	356,080
Capital surplus	99,528	960,972
Retained earnings	233,761	2,257,031
Less: Treasury shares	(362)	(3,494)
Evaluation and conversion difference:		
Unrealized gain on other securities	11,611	112,114
Translation adjustments on foreign currency financial statements	(3,361)	(32,451)
Minority interests in consolidated subsidiaries	19,971	192,824
Total net assets	398,027	3,843,076
Total liabilities and net assets	¥ 949,529	\$ 9,167,996

Conversion rate: ¥103.57 per U.S. dollar

Consolidated Statement of Income and Retained Earnings

for the six months ended September 30, 2008

	Millions of yen		Thousands of U.S.dollars	
		2008		2008
Net sales	¥	581,458	\$	5,614,157
Cost of sales		492,679		4,756,965
Gross profit		88,779		857,192
Selling, general and administrative expenses		54,619		527,363
Operating income		34,160		329,829
Other income (expenses):				
Interest and dividend income		1,509		14,565
Interest expense		(1,885)		(18,207)
Foreign currency exchange loss, net		(217)		(2,097)
Loss on sales or disposal of property, plant and equipment, net		(551)		(5,317)
Equity in earnings of unconsolidated subsidiaries and affiliates		338		3,268
Other, net		1,214		11,719
		408		3,931
Income before income taxes and items listed below		34,568		333,760
Income taxes:				
Current		8,637		83,396
Deferred		4,074		39,331
Minority interests in net income of consolidated subsidiaries		1,390		13,421
Net income		20,467		197,612
Consolidated retained earnings:				
Balance at beginning of the year		217,333		2,098,415
Net increase due to the change in scope of consolidation		783		7,559
Net decrease due to the change of accounting standard		(647)		(6,246)
Cash dividends		(4,175)		(40,309)
Balance at end of the year	¥	233,761	\$	2,257,031

Per share:	yen	U.S.dollars
Net income	¥ 62.59	\$ 0.60
Cash dividends	11.00	0.11

Weighted average number of common shares outstanding (thousands)	321,144	321,144
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Consolidated Statement of Cash Flows

for the six months ended September 30, 2008

	Millions of yen	Thousands of U.S.dollars
	2008	2008
Cash flows from operating activities:		
Income before income taxes	¥ 34,568	\$ 333,760
Depreciation and amortization	26,642	257,237
Equity in earnings of unconsolidated subsidiaries and affiliates	(338)	(3,268)
Notes and accounts receivable	(2,511)	(24,240)
Inventories	(5,604)	(54,102)
Notes and accounts payable	(1,611)	(15,557)
Bonuses to directors and corporate auditors	(671)	(6,475)
Payment of income taxes	(11,731)	(113,270)
Other, net	(6,003)	(57,960)
Net cash provided by operating activities	32,741	316,125
Cash flows from investing activities:		
Increase in time deposits	(299)	(2,885)
Decrease in marketable securities	7	65
Purchases of property, plant and equipment	(32,321)	(312,073)
Proceeds from sales of property, plant and equipment	1,027	9,921
Increase in investments in securities	(1,180)	(11,395)
Decrease in loans receivable	528	5,100
Other, net	143	1,381
Net cash used in investing activities	(32,095)	(309,886)
Cash flows from financing activities:		
Increase in short-term loans	12,132	117,139
Decrease in long-term debt	(16,348)	(157,844)
Cash dividends	(4,635)	(44,751)
Other, net	(6)	(64)
Net cash used in financing activities	(8,857)	(85,520)
Exchange difference of cash and cash equivalents	(3,589)	(34,654)
Net decrease in cash and cash equivalents	(11,800)	(113,935)
Cash and cash equivalents at beginning of the year	83,563	806,825
Net increase due to the change in scope of consolidation	1,988	19,201
Cash and cash equivalents at end of the year	¥ 73,751	\$ 712,091

Nonconsolidated Balance Sheet

September 30, 2008

ASSETS	Thousands of	
	Millions of yen	U.S.dollars
	2008	2008
Current assets:		
Cash	¥ 4,778	\$ 46,133
Short-term investments	16,500	159,313
Notes and accounts receivable:		
Trade	92,171	889,937
Subsidiaries and affiliates	105,416	1,017,823
Other	9,875	95,351
	207,462	2,003,111
Allowance for doubtful accounts	(53)	(512)
	207,409	2,002,599
Inventories	46,260	446,652
Deferred tax assets	9,355	90,327
Other current assets	3,757	36,270
Total current assets	288,059	2,781,294
Investments and advances:		
Investments in securities	24,501	236,568
Investments in and advances to subsidiaries and affiliates	169,165	1,633,339
	193,666	1,869,907
Property, plant and equipment:		
Buildings and structures	114,432	1,104,882
Machinery and equipment	394,591	3,809,895
	509,023	4,914,777
Accumulated depreciation	(385,105)	(3,718,308)
	123,918	1,196,469
Land	38,997	376,530
Construction in progress	5,726	55,280
	168,641	1,628,279
Deferred tax assets	10,247	98,943
Other assets	13,814	133,377
Total assets	¥ 674,427	\$ 6,511,800

LIABILITIES AND NET ASSETS	Thousands of	
	Millions of yen	U.S.dollars
	2008	2008
Current liabilities:		
Short-term loans	¥ 28,750	\$ 277,590
Current portion of long-term debt	8,022	77,455
Notes and accounts payable:		
Trade	107,288	1,035,902
Subsidiaries and affiliates	45,952	443,676
Construction	9,746	94,099
Other	5,629	54,349
	168,615	1,628,026
Income tax payable	4,496	43,415
Accrued expenses	15,911	153,625
Other current liabilities	11,806	113,987
Total current liabilities	237,600	2,294,098
Long-term debt	89,000	859,322
Accrued indemnities from retirement benefit plan	43,897	423,845
Accrued severance indemnities for members of the board of directors and corporate auditors	1,332	12,857
Total liabilities	371,829	3,590,122
Net assets:		
Shareholders' equity:		
Common stock:		
Authorized — 1,200,000 thousand shares		
Issued — 320,710 thousand shares	36,879	356,080
Capital surplus	99,521	960,903
Retained earnings	155,599	1,502,354
Less: Treasury shares	(334)	(3,221)
Evaluation and conversion difference:		
Unrealized gain on other securities	10,933	105,562
Total net assets	302,598	2,921,678
Total liabilities and net assets	¥ 674,427	\$ 6,511,800

Conversion rate: ¥103.57 per U.S. dollar

Financial data

Nonconsolidated Statement of Income

for the six months ended September 30, 2008

	Millions of yen		Thousands of U.S.dollars	
		2008		2008
Net sales	¥	345,924	\$	3,339,998
Cost of sales		309,429		2,987,633
Gross profit		36,495		352,365
Selling, general and administrative expenses		25,456		245,782
Operating income		11,039		106,583
Other income (expenses):				
Interest and dividend income		9,291		89,711
Interest expense		(671)		(6,482)
Foreign currency exchange loss, net		(98)		(944)
Loss on sales or disposal of property, plant and equipment, net		(457)		(4,416)
Other, net		(446)		(4,305)
		7,619		73,564
Income before income taxes		18,658		180,147
Income taxes:				
Current		3,550		34,276
Deferred		1,594		15,393
Net income	¥	13,514	\$	130,478
Per share:		yen		U.S.dollars
Net income	¥	42.08	\$	0.41
Cash dividends		11.00		0.11
Weighted average number of common shares outstanding (thousands)		321,144		321,144