

Consolidated Balance Sheet

September 30, 2009

ASSETS	Millions of yen		Thousands of U.S.dollars	
		2009		2009
Current assets:				
Cash	¥	48,137	\$	501,375
Time deposits		1,431		14,909
Short-term investments		63,831		664,834
Notes and accounts receivable:				
Trade		144,346		1,503,448
Unconsolidated subsidiaries and affiliates		7,651		79,692
Other		14,933		155,534
		166,930		1,738,674
Allowance for doubtful accounts		(819)		(8,533)
		166,111		1,730,141
Inventories		119,472		1,244,371
Deferred tax assets		9,196		95,782
Other current assets		7,482		77,926
Total current assets		415,660		4,329,338
Investments and advances:				
Investments in securities		33,966		353,781
Investments in and advances to unconsolidated subsidiaries and affiliates		13,297		138,491
		47,263		492,272
Property, plant and equipment:				
Buildings and structures		203,299		2,117,473
Machinery and equipment		685,553		7,140,432
Lease assets		4,529		47,177
		893,381		9,305,082
Accumulated depreciation		(643,294)		(6,700,277)
		250,087		2,604,805
Land		55,053		573,404
Construction in progress		16,560		172,488
		321,700		3,350,697
Deferred tax assets		29,289		305,066
Other assets		16,573		172,611
Total assets	¥	830,485	\$	8,649,984

LIABILITIES AND NET ASSETS	Thousands of	
	Millions of yen	U.S.dollars
	2009	2009
Current liabilities:		
Short-term loans	¥ 115,988	\$ 1,208,078
Current portion of long-term debt	52,211	543,805
Notes and accounts payable:		
Trade	117,357	1,222,342
Unconsolidated subsidiaries and affiliates	9,555	99,520
Construction	5,101	53,134
Other	10,870	113,214
	142,883	1,488,210
Income tax payable	2,797	29,132
Accrued expenses	28,368	295,473
Other current liabilities	16,208	168,821
Total current liabilities	358,455	3,733,519
Long-term debt	86,952	905,658
Accrued indemnities from retirement benefit plan	59,127	615,838
Accrued severance indemnities for members of the board of directors and corporate auditors	2,575	26,826
Deferred tax liabilities	503	5,235
Other liabilities	3,538	36,849
Total liabilities	511,150	5,323,925
Net assets:		
Shareholders' equity:		
Common stock:		
Authorized — 1,200,000 thousand shares		
Issued — 321,406 thousand shares	36,879	384,118
Capital surplus	99,526	1,036,617
Retained earnings	180,407	1,879,048
Less: Treasury shares	(374)	(3,896)
Evaluation and conversion difference:		
Unrealized gain on other securities	9,555	99,519
Translation adjustments on foreign currency financial statements	(24,950)	(259,868)
Minority interests in consolidated subsidiaries	18,292	190,521
Total net assets	319,335	3,326,059
Total liabilities and net assets	¥ 830,485	\$ 8,649,984

Conversion rate: ¥96.01 per U.S. dollar

Consolidated Statement of Income and Retained Earnings

for the six months ended September 30, 2009

	Millions of yen		Thousands of U.S.dollars	
		2009		2009
Net sales	¥	339,849	\$	3,539,729
Cost of sales		310,669		3,235,797
Gross profit		29,180		303,932
Selling, general and administrative expenses		43,380		451,836
Operating loss		(14,200)		(147,904)
Other income (expenses):				
Interest and dividend income		997		10,383
Interest expense		(1,764)		(18,372)
Foreign currency exchange loss, net		(48)		(500)
Gain on sales or disposal of property, plant and equipment, net		67		705
Equity in loss of unconsolidated subsidiaries and affiliates		(296)		(3,082)
Other, net		(1,265)		(13,179)
		(2,309)		(24,045)
Loss before income taxes and items listed below		(16,509)		(171,949)
Income taxes:				
Current		1,678		17,482
Deferred		(922)		(9,607)
Minority interests in net income of consolidated subsidiaries		(691)		(7,199)
Net loss		(16,574)		(172,625)
Consolidated retained earnings:				
Balance at beginning of the year		197,807		2,060,275
Net increase due to the change in scope of consolidation		1,101		11,469
Cash dividends		(1,927)		(20,071)
Balance at end of the year	¥	180,407	\$	1,879,048
Per share:		yen		U.S.dollars
Net loss		(¥ 51.61)		(\$ 0.54)
Cash dividends		5.00		0.05
Weighted average number of common shares outstanding (thousands)		321,142		321,142

Consolidated Statement of Cash Flows

for the six months ended September 30, 2009

	Millions of yen		Thousands of U.S.dollars	
	2009		2009	
Cash flows from operating activities:				
Loss before income taxes	¥	(16,509)	\$	(171,949)
Depreciation and amortization		24,431		254,466
Equity in loss of unconsolidated subsidiaries and affiliates		296		3,082
Notes and accounts receivable		9,389		97,790
Inventories		12,296		128,070
Notes and accounts payable		(3,950)		(41,137)
Bonuses to directors and corporate auditors		(299)		(3,111)
Payment of income taxes		2,873		29,919
Other, net		(9,289)		(96,755)
Net cash provided by operating activities		19,238		200,375
Cash flows from investing activities:				
Increase in time deposits		(216)		(2,249)
Decrease in marketable securities		400		4,165
Purchases of property, plant and equipment		(22,812)		(237,598)
Proceeds from sales of property, plant and equipment		3,231		33,656
Increase in investments in securities		(99)		(1,034)
Increase in loans receivable		(392)		(4,083)
Other, net		(7)		(73)
Net cash used in investing activities		(19,895)		(207,216)
Cash flows from financing activities:				
Increase in short-term loans		29,893		311,350
Increase in long-term debt		6,391		66,562
Cash dividends		(2,363)		(24,607)
Other, net		(512)		(5,333)
Net cash provided in financing activities		33,409		347,972
Exchange difference of cash and cash equivalents		2,386		24,855
Net increase in cash and cash equivalents		35,138		365,986
Cash and cash equivalents at beginning of the year		75,074		781,940
Net increase due to the change in scope of consolidation		1,425		14,839
Cash and cash equivalents at end of the year	¥	111,637	\$	1,162,765

Nonconsolidated Balance Sheet

September 30, 2009

ASSETS	Millions of yen		Thousands of U.S.dollars	
	2009		2009	
Current assets:				
Cash	¥	5,208	\$	54,247
Short-term investments		63,500		661,389
Notes and accounts receivable:				
Trade		51,723		538,721
Subsidiaries and affiliates		71,096		740,511
Other		8,568		89,243
		131,387		1,368,475
Allowance for doubtful accounts		(27)		(281)
		131,360		1,368,194
Inventories		38,393		399,885
Deferred tax assets		6,123		63,778
Other current assets		4,128		42,992
Total current assets		248,712		2,590,485
Investments and advances:				
Investments in securities		23,711		246,961
Investments in and advances to subsidiaries and affiliates		162,700		1,694,619
		186,411		1,941,580
Property, plant and equipment:				
Buildings and structures		116,669		1,215,173
Machinery and equipment		376,282		3,919,193
Lease assets		1,358		14,149
		494,309		5,148,515
Accumulated depreciation		(380,974)		(3,968,062)
		113,335		1,180,453
Land		38,940		405,579
Construction in progress		5,492		57,207
		157,767		1,643,239
Deferred tax assets		19,477		202,858
Other assets		9,579		99,766
Total assets	¥	621,946	\$	6,477,928

LIABILITIES AND NET ASSETS	Thousands of	
	Millions of yen	U.S.dollars
	2009	2009
Current liabilities:		
Short-term loans	¥ 68,750	\$ 716,071
Current portion of long-term debt	45,000	468,701
Notes and accounts payable:		
Trade	70,480	734,095
Subsidiaries and affiliates	32,053	333,852
Construction	3,368	35,078
Other	3,603	37,524
	109,504	1,140,549
Income tax payable	867	9,026
Accrued expenses	12,586	131,093
Other current liabilities	9,670	100,715
Total current liabilities	246,377	2,566,155
Long-term debt	64,000	666,597
Accrued indemnities from retirement benefit plan	40,217	418,888
Accrued severance indemnities for members of the board of directors and corporate auditors	1,266	13,189
Other liabilities	662	6,895
Total liabilities	352,522	3,671,724
Net assets:		
Shareholders' equity:		
Common stock:		
Authorized — 1,200,000 thousand shares		
Issued — 320,710 thousand shares	36,879	384,118
Capital surplus	99,518	1,036,542
Retained earnings	124,401	1,295,704
Less: Treasury shares	(335)	(3,498)
Evaluation and conversion difference:		
Unrealized gain on other securities	8,961	93,338
Total net assets	269,424	2,806,204
Total liabilities and net assets	¥ 621,946	\$ 6,477,928

Conversion rate: ¥96.01 per U.S. dollar

Financial data

Nonconsolidated Statement of Income

for the six months ended September 30, 2009

	Millions of yen		Thousands of U.S.dollars	
		2009		2009
Net sales	¥	209,932	\$	2,186,568
Cost of sales		200,734		2,090,769
Gross profit		9,198		95,799
Selling, general and administrative expenses		19,124		199,185
Operating loss		(9,926)		(103,386)
Other income (expenses):				
Interest and dividend income		7,046		73,388
Interest expense		(903)		(9,406)
Foreign currency exchange loss, net		(487)		(5,072)
Gain on sales or disposal of property, plant and equipment, net		376		3,915
Other, net		133		1,384
		6,165		64,209
Loss before income taxes		(3,761)		(39,177)
Income taxes:				
Current		150		1,562
Deferred		(3,374)		(35,141)
Net loss	¥	(537)	\$	(5,598)
Per share:		yen		U.S.dollars
Net loss		(¥ 1.67)		(\$ 0.02)
Cash dividends		5.00		0.05
Weighted average number of common shares outstanding (thousands)		321,165		321,165