

Consolidated Balance Sheet

September 30, 2014

ASSETS	Millions of yen		Thousands of U.S.dollars	
	2014		2014	
Current assets:				
Cash	¥	62,568	\$	571,659
Time deposits		3,050		27,865
Short-term investments		4,000		36,546
Notes and accounts receivable:				
Trade		238,550		2,179,535
Unconsolidated subsidiaries and affiliates		6,787		62,012
Other		20,102		183,657
		265,439		2,425,204
Allowance for doubtful accounts		(1,593)		(14,554)
		263,846		2,410,650
Inventories		168,833		1,542,557
Deferred tax assets		16,699		152,570
Other current assets		19,382		177,091
Total current assets		538,378		4,918,938
Investments and advances:				
Investments in securities		72,844		665,542
Investments in and advances to unconsolidated subsidiaries and affiliates		20,883		190,799
		93,727		856,341
Property, plant and equipment:				
Buildings and structures		264,278		2,414,605
Machinery and equipment		854,404		7,806,339
Lease assets		3,012		27,518
		1,121,694		10,248,462
Accumulated depreciation		(798,079)		(7,291,719)
		323,615		2,956,743
Land		61,377		560,772
Construction in progress		44,590		407,397
		429,582		3,924,912
Deferred tax assets		13,588		124,146
Other assets		15,815		144,510
Total assets	¥	1,091,090	\$	9,968,847

LIABILITIES AND NET ASSETS	Thousands of	
	Millions of yen	U.S. dollars
	2014	2014
Current liabilities:		
Short-term loans	¥ 56,946	\$ 520,293
Current portion of long-term debt	46,029	420,544
Notes and accounts payable:		
Trade	187,977	1,717,472
Unconsolidated subsidiaries and affiliates	10,653	97,327
Construction	7,839	71,626
Other	16,641	152,041
	223,110	2,038,466
Income tax payable	6,621	60,492
Accrued expenses	49,037	448,031
Other current liabilities	23,238	212,322
Total current liabilities	404,981	3,700,148
Long-term debt	151,336	1,382,698
Accrued indemnities from retirement benefit plan	77,452	707,645
Accrued severance indemnities for members of the board of directors and corporate auditors	1,201	10,976
Deferred tax liabilities	1,937	17,693
Other liabilities	6,958	63,570
Total liabilities	643,865	5,882,730
Net assets:		
Shareholders' equity:		
Common stock:		
Authorized — 1,200,000 thousand shares		
Issued — 342,186 thousand shares	45,591	416,550
Capital surplus	108,238	988,923
Retained earnings	239,035	2,183,966
Less: Treasury shares	(397)	(3,627)
Evaluation and conversion difference:		
Unrealized gain on other securities	27,418	250,509
Translation adjustments on foreign currency financial statements	8,586	78,448
Remeasurements of defined benefit plans	(5,712)	(52,187)
Minority interests in consolidated subsidiaries	24,466	223,535
Total net assets	447,225	4,086,117
Total liabilities and net assets	¥ 1,091,090	\$ 9,968,847

Conversion rate: ¥109.45 per U.S. dollar

Consolidated Statement of Income and Retained Earnings

for the six months ended September 30, 2014

	Millions of yen		Thousands of U.S.dollars	
		2014		2014
Net sales	¥	655,269	\$	5,986,926
Cost of sales		559,620		5,113,022
Gross profit		95,649		873,904
Selling, general and administrative expenses		62,227		568,544
Operating income		33,422		305,360
Other income (expenses):				
Interest and dividend income		1,040		9,505
Interest expense		(1,573)		(14,368)
Foreign currency exchange gain, net		1,554		14,195
Loss on sales or disposal of property, plant and equipment, net		(46)		(422)
Equity in earnings of unconsolidated subsidiaries and affiliates		790		7,216
Other, net		(1,951)		(17,821)
		(186)		(1,695)
Income before income taxes and items listed below		33,236		303,665
Income taxes:				
Current		8,702		79,506
Deferred		1,230		11,240
Minority interests in net income of consolidated subsidiaries		1,058		9,667
Net income		22,246		203,252
Consolidated retained earnings:				
Balance at beginning of the year		227,345		2,077,156
Net increase due to the change in scope of consolidation		3		23
Net decrease due to the change of accounting standard		(6,798)		(62,100)
Cash dividends		(3,761)		(34,365)
Balance at end of the year	¥	239,035	\$	2,183,966
Per share:		yen		U.S.dollars
Net income	¥	65.07	\$	0.59
Cash dividends		14.00		0.13
Weighted average number of common shares outstanding (thousands)		341,887		341,887

Consolidated Statement of Cash Flows

for the six months ended September 30, 2014

	Millions of yen	Thousands of U.S.dollars
	2014	2014
Cash flows from operating activities:		
Income before income taxes	¥ 33,236	\$ 303,665
Depreciation and amortization	27,057	247,211
Equity in earnings of unconsolidated subsidiaries and affiliates	(790)	(7,216)
Notes and accounts receivable	(2,207)	(20,170)
Inventories	3,859	35,257
Notes and accounts payable	(3,246)	(29,658)
Bonuses to directors and corporate auditors	(547)	(4,996)
Payment of income taxes	(13,214)	(120,729)
Other, net	(9,568)	(87,424)
Net cash provided by operating activities	34,580	315,940
Cash flows from investing activities:		
Increase in time deposits	(71)	(647)
Purchases of property, plant and equipment	(36,376)	(332,351)
Proceeds from sales of property, plant and equipment	3,625	33,119
Increase in investments in securities	(706)	(6,450)
Decrease in loans receivable	0	3
Other, net	(455)	(4,163)
Net cash used by investing activities	(33,983)	(310,489)
Cash flows from financing activities:		
Increase in short-term loans	7,983	72,938
Decrease in long-term debt	(1,445)	(13,199)
Cash dividends	(4,355)	(39,788)
Other, net	(485)	(4,437)
Net cash provided by financing activities	1,698	15,514
Exchange difference of cash and cash equivalents	2,165	19,785
Net increase in cash and cash equivalents	4,460	40,750
Cash and cash equivalents at beginning of the year	61,946	565,975
Net increase due to the change in scope of consolidation	162	1,480
Cash and cash equivalents at end of the year	¥ 66,568	\$ 608,205