

Consolidated Balance Sheet

September 30, 2015

ASSETS	Millions of yen		Thousands of U.S.dollars	
	2015		2015	
Current assets:				
Cash	¥	68,918	\$	574,509
Time deposits		2,419		20,166
Short-term investments		3,000		25,008
Notes and accounts receivable:				
Trade		245,736		2,048,488
Unconsolidated subsidiaries and affiliates		4,884		40,714
Other		19,998		166,703
		270,618		2,255,905
Allowance for doubtful accounts		(1,973)		(16,450)
		268,645		2,239,455
Inventories		175,080		1,459,482
Deferred tax assets		16,121		134,389
Other current assets		16,829		140,290
Total current assets		551,012		4,593,299
Investments and advances:				
Investments in securities		75,328		627,947
Investments in and advances to unconsolidated subsidiaries and affiliates		25,395		211,692
		100,723		839,639
Property, plant and equipment:				
Buildings and structures		274,663		2,289,623
Machinery and equipment		858,042		7,152,731
Lease assets		2,735		22,797
		1,135,440		9,465,151
Accumulated depreciation		(812,561)		(6,773,597)
		322,879		2,691,554
Land		61,834		515,462
Construction in progress		42,911		357,708
		427,624		3,564,724
Deferred tax assets		10,079		84,013
Other assets		17,487		145,774
Total assets	¥	1,106,925	\$	9,227,449

LIABILITIES AND NET ASSETS	Thousands of	
	Millions of yen	U.S.dollars
	2015	2015
Current liabilities:		
Short-term loans	¥ 66,097	\$ 550,992
Current portion of long-term debt	31,087	259,145
Notes and accounts payable:		
Trade	181,041	1,509,183
Unconsolidated subsidiaries and affiliates	10,942	91,215
Construction	10,250	85,443
Other	17,880	149,049
	220,113	1,834,890
Income tax payable	6,119	51,007
Accrued expenses	48,954	408,090
Other current liabilities	21,873	182,334
Total current liabilities	394,243	3,286,458
Long-term debt	135,638	1,130,696
Accrued indemnities from retirement benefit plan	66,931	557,946
Accrued severance indemnities for members of the board of directors and corporate auditors	1,127	9,389
Deferred tax liabilities	1,727	14,394
Other liabilities	6,847	57,080
Total liabilities	606,513	5,055,963
Net assets:		
Shareholders' equity:		
Common stock:		
Authorized — 1,200,000 thousand shares		
Issued — 343,286 thousand shares	45,591	380,055
Capital surplus	111,566	930,030
Retained earnings	276,447	2,304,495
Less: Treasury shares	(408)	(3,404)
Evaluation and conversion difference:		
Unrealized gain on other securities	30,484	254,120
Translation adjustments on foreign currency financial statements	12,478	104,015
Remeasurements of defined benefit plans	(847)	(7,068)
Minority interests in consolidated subsidiaries	25,101	209,243
Total net assets	500,412	4,171,486
Total liabilities and net assets	¥ 1,106,925	\$ 9,227,449

Conversion rate: ¥119.96 per U.S. dollar

Consolidated Statement of Income and Retained Earnings

for the six months ended September 30, 2015

	Millions of yen		Thousands of U.S.dollars	
		2015		2015
Net sales	¥	701,818	\$	5,850,428
Cost of sales		592,276		4,937,277
Gross profit		109,542		913,151
Selling, general and administrative expenses		69,148		576,422
Operating income		40,394		336,729
Other income (expenses):				
Interest and dividend income		1,295		10,797
Interest expense		(1,536)		(12,805)
Foreign currency exchange gain, net		455		3,794
Loss on sales or disposal of property, plant and equipment, net		(1,606)		(13,388)
Equity in earnings of unconsolidated subsidiaries and affiliates		924		7,706
Other, net		545		4,541
		77		645
Income before income taxes and items listed below		40,471		337,374
Income taxes:				
Current		8,275		68,973
Deferred		2,282		19,027
Minority interests in net income of consolidated subsidiaries		1,523		12,699
Net income		28,391		236,675
Consolidated retained earnings:				
Balance at beginning of the year		254,916		2,125,009
Cash dividends		(6,860)		(57,189)
Balance at end of the year	¥	276,447	\$	2,304,495
Per share:		yen		U.S.dollars
Net income	¥	82.78	\$	0.76
Cash dividends		21.00		0.19
Weighted average number of common shares outstanding (thousands)		342,981		342,981

Financial data

Consolidated Statement of Cash Flows

for the six months ended September 30, 2015

	Millions of yen		Thousands of U.S.dollars	
	2015		2015	
Cash flows from operating activities:				
Income before income taxes	¥	40,471	\$	337,374
Depreciation and amortization		28,915		241,040
Equity in earnings of unconsolidated subsidiaries and affiliates		(924)		(7,706)
Notes and accounts receivable		(1,543)		(12,864)
Inventories		597		4,977
Notes and accounts payable		(9,942)		(82,877)
Bonuses to directors and corporate auditors		(465)		(3,877)
Payment of income taxes		(11,420)		(95,199)
Other, net		(3,288)		(27,405)
Net cash provided by operating activities		42,401		353,463
Cash flows from investing activities:				
Decrease in time deposits		131		1,089
Purchases of property, plant and equipment		(32,394)		(270,043)
Proceeds from sales of property, plant and equipment		3,098		25,828
Increase in investments in securities		(908)		(7,571)
Decrease in loans receivable		183		1,528
Other, net		(1,160)		(9,666)
Net cash used by investing activities		(31,050)		(258,835)
Cash flows from financing activities:				
Increase in short-term loans		30,938		257,902
Decrease in long-term debt		(24,370)		(203,156)
Cash dividends		(7,843)		(65,379)
Other, net		(868)		(7,234)
Net cash used by financing activities		(2,143)		(17,867)
Exchange difference of cash and cash equivalents		(2,708)		(22,572)
Net increase in cash and cash equivalents		6,500		54,189
Cash and cash equivalents at beginning of the year		65,418		545,329
Cash and cash equivalents at end of the year	¥	71,918	\$	599,518