

To whom it may concern

Oct 7, 2016

JTEKT CORPORATION

President Tetsuo Agata

Notice on Partial Settlement of Class Action Lawsuits in the U.S.

On October 6, 2016 (U.S. Eastern Standard Time), JTEKT CORPORATION and its U.S. subsidiaries (collectively, "JTEKT") have entered into Settlement Agreements with part of the Plaintiffs in putative class action lawsuits which have been pending in the United States District Court for the Eastern District of Michigan.

1. Background of Lawsuits and Settlements

Since August 2012, class action lawsuits have been brought against JTEKT in the United States alleging that the defendants, including JTEKT, restricted competition in sales of bearings and other product. In the lawsuits, the plaintiffs have sought damages, injunctive relief, and other relief against the defendants.

These lawsuits have been proceeding in the United States District Court for the Eastern District of Michigan. After negotiations, JTEKT has reached settlements with the Automobile Dealership Plaintiffs and the End-Payor Plaintiffs.

The settlement will require the approval of the United States District Court for the Eastern District of Michigan.

2. Settlement Plaintiffs

Automobile Dealership Plaintiffs and End-Payor Plaintiffs

3. Settlement Amount

\$62.5 million (approximately 6.4 billion yen)

4. Future Prospects

We are currently analyzing the impact of the payment of the settlement amount on the Company's financial forecast for the fiscal year ending March of 2017 and will make a public disclosure promptly if we need to revise the financial forecast. Further, the class action lawsuits by other plaintiffs against JTEKT are still pending.

The class action lawsuits stem from the U.S. Department of Justice investigation into certain related actions of JTEKT. The alleged conduct ceased no later than July 2011. The filing of the class action lawsuits does not mean that any other alleged conduct by JTEKT subsequent to July 2011 has been found. We sincerely regret for any concern that may have been caused to our shareholders, customers and other stakeholders in relation to this matter. As we treat this matter with utmost seriousness, we will take appropriate measures to prevent recurrence and make further efforts to ensure compliance with all applicable laws and regulations.